

# Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

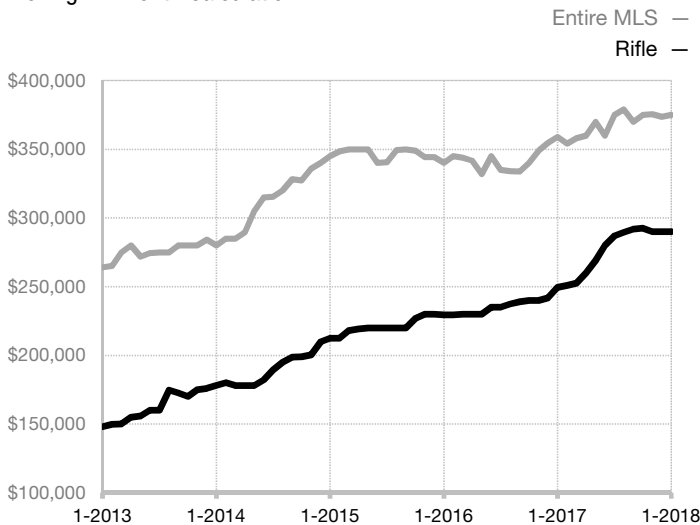
Single Family Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	8	13	+ 62.5%	8	13	+ 62.5%
Sold Listings	5	13	+ 160.0%	5	13	+ 160.0%
Median Sales Price*	\$330,000	\$275,000	- 16.7%	\$330,000	\$275,000	- 16.7%
Average Sales Price*	\$342,300	\$327,885	- 4.2%	\$342,300	\$327,885	- 4.2%
Percent of List Price Received*	96.4%	98.6%	+ 2.3%	96.4%	98.6%	+ 2.3%
Days on Market Until Sale	58	78	+ 34.5%	58	78	+ 34.5%
Inventory of Homes for Sale	50	29	- 42.0%	--	--	--
Months Supply of Inventory	3.9	1.8	- 53.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Sold Listings	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$152,450	\$165,000	+ 8.2%	\$152,450	\$165,000	+ 8.2%
Average Sales Price*	\$152,450	\$155,000	+ 1.7%	\$152,450	\$155,000	+ 1.7%
Percent of List Price Received*	99.0%	99.7%	+ 0.7%	99.0%	99.7%	+ 0.7%
Days on Market Until Sale	38	21	- 44.7%	38	21	- 44.7%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

