

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

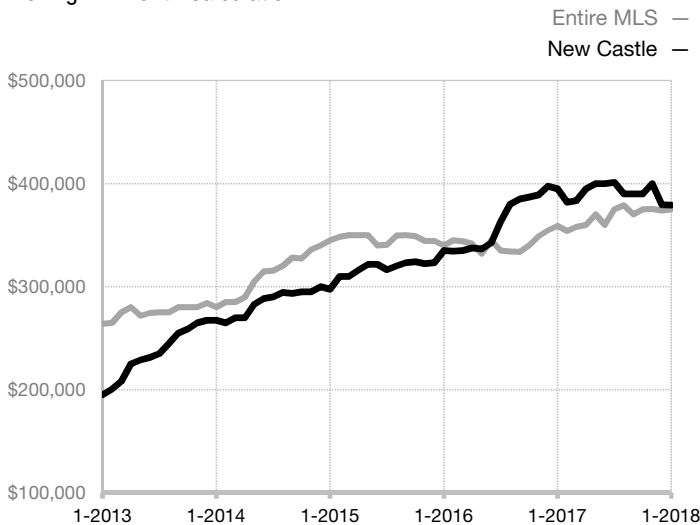
Single Family Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	10	6	- 40.0%	10	6	- 40.0%
Sold Listings	11	2	- 81.8%	11	2	- 81.8%
Median Sales Price*	\$380,000	\$416,450	+ 9.6%	\$380,000	\$416,450	+ 9.6%
Average Sales Price*	\$436,955	\$416,450	- 4.7%	\$436,955	\$416,450	- 4.7%
Percent of List Price Received*	97.8%	98.4%	+ 0.6%	97.8%	98.4%	+ 0.6%
Days on Market Until Sale	88	55	- 37.5%	88	55	- 37.5%
Inventory of Homes for Sale	24	25	+ 4.2%	--	--	--
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
New Listings	8	3	- 62.5%	8	3	- 62.5%
Sold Listings	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$202,000	\$189,500	- 6.2%	\$202,000	\$189,500	- 6.2%
Average Sales Price*	\$202,000	\$189,500	- 6.2%	\$202,000	\$189,500	- 6.2%
Percent of List Price Received*	97.5%	98.3%	+ 0.8%	97.5%	98.3%	+ 0.8%
Days on Market Until Sale	115	133	+ 15.7%	115	133	+ 15.7%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	1.8	2.5	+ 38.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

