

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

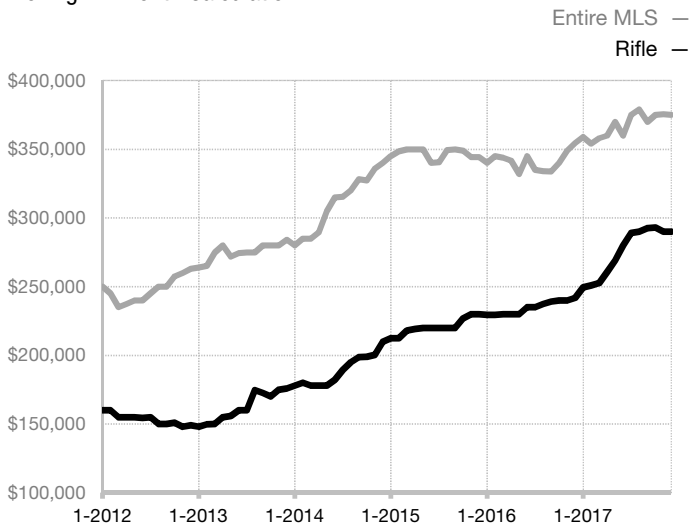
Single Family Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	9	5	- 44.4%	202	237	+ 17.3%
Sold Listings	11	17	+ 54.5%	157	183	+ 16.6%
Median Sales Price*	\$267,000	\$267,500	+ 0.2%	\$241,750	\$290,000	+ 20.0%
Average Sales Price*	\$272,536	\$288,735	+ 5.9%	\$258,588	\$299,974	+ 16.0%
Percent of List Price Received*	97.4%	96.4%	- 1.0%	97.8%	98.0%	+ 0.2%
Days on Market Until Sale	78	64	- 17.9%	78	57	- 26.9%
Inventory of Homes for Sale	52	34	- 34.6%	--	--	--
Months Supply of Inventory	4.0	2.2	- 45.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	4	2	- 50.0%	70	63	- 10.0%
Sold Listings	2	6	+ 200.0%	61	56	- 8.2%
Median Sales Price*	\$180,000	\$149,250	- 17.1%	\$162,500	\$178,500	+ 9.8%
Average Sales Price*	\$180,000	\$134,167	- 25.5%	\$158,310	\$171,921	+ 8.6%
Percent of List Price Received*	98.5%	92.6%	- 6.0%	97.5%	97.0%	- 0.5%
Days on Market Until Sale	28	60	+ 114.3%	51	51	0.0%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	2.6	1.9	- 26.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

