## **Local Market Update for December 2017**A Research Tool Provided by the Colorado Association of REALTORS®



## **Parachute**

Single Family	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	4	4	0.0%	135	120	- 11.1%
Sold Listings	8	3	- 62.5%	97	84	- 13.4%
Median Sales Price*	\$187,250	\$239,000	+ 27.6%	\$196,000	\$216,250	+ 10.3%
Average Sales Price*	\$195,575	\$326,667	+ 67.0%	\$216,160	\$249,762	+ 15.5%
Percent of List Price Received*	96.8%	98.7%	+ 2.0%	97.5%	97.6%	+ 0.1%
Days on Market Until Sale	45	31	- 31.1%	73	76	+ 4.1%
Inventory of Homes for Sale	31	30	- 3.2%			
Months Supply of Inventory	3.8	4.3	+ 13.2%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	3	0	- 100.0%	24	25	+ 4.2%
Sold Listings	4	1	- 75.0%	13	27	+ 107.7%
Median Sales Price*	\$147,500	\$89,000	- 39.7%	\$110,000	\$129,000	+ 17.3%
Average Sales Price*	\$141,375	\$89,000	- 37.0%	\$127,731	\$136,404	+ 6.8%
Percent of List Price Received*	96.9%	99.0%	+ 2.2%	95.6%	97.8%	+ 2.3%
Days on Market Until Sale	77	33	- 57.1%	49	81	+ 65.3%
Inventory of Homes for Sale	8	4	- 50.0%			
Months Supply of Inventory	4.3	1.6	- 62.8%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

Parachute -

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

\$150,000

\$100,000

1-2012

1-2013

1-2014

1-2015

1-2016

1-2017

\$400,000 \$350,000 \$300,000 \$250,000 \$200,000

## Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



