

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

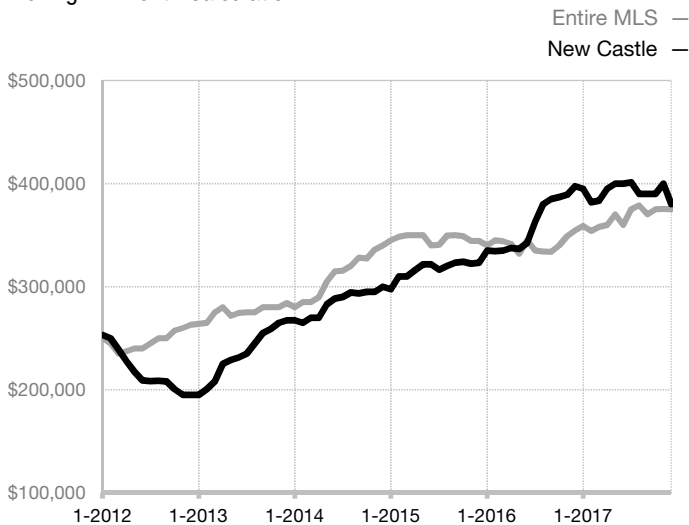
Single Family	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Key Metrics						
New Listings	2	1	- 50.0%	132	128	- 3.0%
Sold Listings	9	4	- 55.6%	100	101	+ 1.0%
Median Sales Price*	\$400,000	\$360,500	- 9.9%	\$397,402	\$380,000	- 4.4%
Average Sales Price*	\$398,861	\$347,750	- 12.8%	\$387,832	\$398,993	+ 2.9%
Percent of List Price Received*	99.0%	98.2%	- 0.8%	98.4%	98.2%	- 0.2%
Days on Market Until Sale	81	105	+ 29.6%	77	70	- 9.1%
Inventory of Homes for Sale	25	25	0.0%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
Key Metrics						
New Listings	0	4	--	67	62	- 7.5%
Sold Listings	4	8	+ 100.0%	67	49	- 26.9%
Median Sales Price*	\$246,000	\$277,500	+ 12.8%	\$243,500	\$271,500	+ 11.5%
Average Sales Price*	\$246,500	\$293,563	+ 19.1%	\$238,010	\$269,052	+ 13.0%
Percent of List Price Received*	99.4%	99.9%	+ 0.5%	98.5%	99.1%	+ 0.6%
Days on Market Until Sale	50	60	+ 20.0%	102	63	- 38.2%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	1.1	1.8	+ 63.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

