## **Local Market Update for November 2017**A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	12	3	- 75.0%	109	112	+ 2.8%
Sold Listings	7	4	- 42.9%	79	69	- 12.7%
Median Sales Price*	\$336,000	\$229,500	- 31.7%	\$319,000	\$280,000	- 12.2%
Average Sales Price*	\$365,714	\$230,750	- 36.9%	\$322,809	\$308,007	- 4.6%
Percent of List Price Received*	98.4%	98.9%	+ 0.5%	98.4%	98.6%	+ 0.2%
Days on Market Until Sale	35	50	+ 42.9%	82	57	- 30.5%
Inventory of Homes for Sale	29	22	- 24.1%			
Months Supply of Inventory	4.0	3.7	- 7.5%			

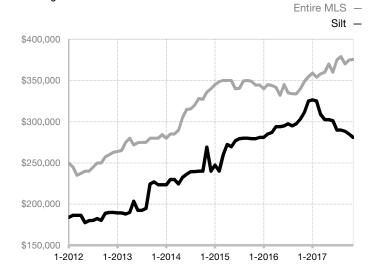
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	3	2	- 33.3%	27	25	- 7.4%
Sold Listings	0	5		19	17	- 10.5%
Median Sales Price*	\$0	\$318,230		\$208,000	\$242,000	+ 16.3%
Average Sales Price*	\$0	\$268,246		\$213,613	\$226,655	+ 6.1%
Percent of List Price Received*	0.0%	97.7%		97.6%	99.2%	+ 1.6%
Days on Market Until Sale	0	63		34	63	+ 85.3%
Inventory of Homes for Sale	4	8	+ 100.0%			
Months Supply of Inventory	1.7	3.6	+ 111.8%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

