

Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

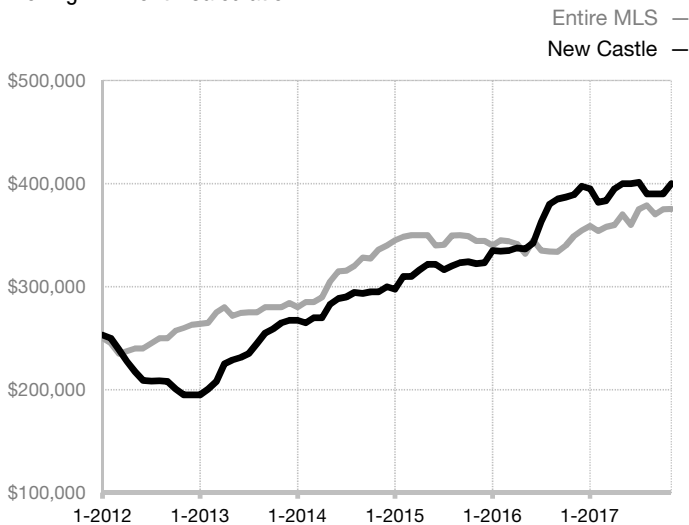
Single Family Key Metrics	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	7	4	- 42.9%	130	127	- 2.3%
Sold Listings	5	8	+ 60.0%	91	97	+ 6.6%
Median Sales Price*	\$355,000	\$427,000	+ 20.3%	\$395,000	\$390,000	- 1.3%
Average Sales Price*	\$379,658	\$428,250	+ 12.8%	\$386,742	\$401,106	+ 3.7%
Percent of List Price Received*	97.8%	98.9%	+ 1.1%	98.3%	98.2%	- 0.1%
Days on Market Until Sale	79	51	- 35.4%	76	68	- 10.5%
Inventory of Homes for Sale	34	34	0.0%	--	--	--
Months Supply of Inventory	4.1	3.8	- 7.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	67	58	- 13.4%
Sold Listings	4	4	0.0%	63	40	- 36.5%
Median Sales Price*	\$276,000	\$251,000	- 9.1%	\$243,500	\$269,500	+ 10.7%
Average Sales Price*	\$254,750	\$249,000	- 2.3%	\$237,471	\$263,089	+ 10.8%
Percent of List Price Received*	100.5%	99.3%	- 1.2%	98.5%	98.9%	+ 0.4%
Days on Market Until Sale	84	121	+ 44.0%	106	64	- 39.6%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	1.5	2.5	+ 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

