

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

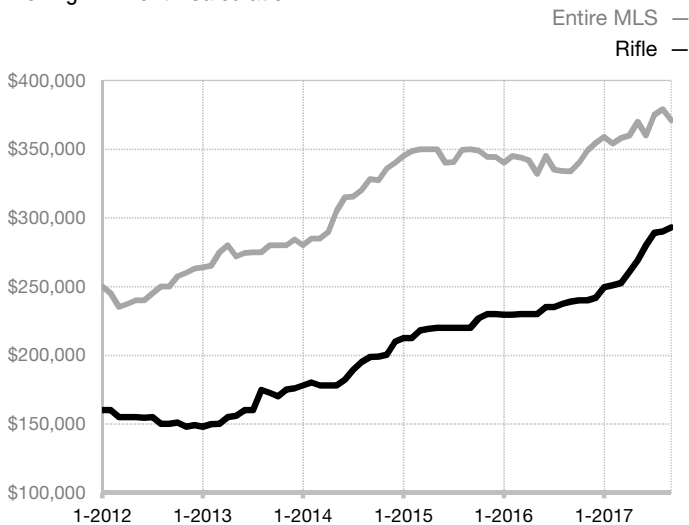
Single Family Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	12	16	+ 33.3%	172	196	+ 14.0%
Sold Listings	15	14	- 6.7%	122	139	+ 13.9%
Median Sales Price*	\$242,000	\$286,500	+ 18.4%	\$239,000	\$295,000	+ 23.4%
Average Sales Price*	\$249,167	\$277,464	+ 11.4%	\$251,068	\$303,088	+ 20.7%
Percent of List Price Received*	98.5%	98.3%	- 0.2%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	71	27	- 62.0%	77	54	- 29.9%
Inventory of Homes for Sale	63	49	- 22.2%	--	--	--
Months Supply of Inventory	4.8	3.4	- 29.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	7	3	- 57.1%	58	52	- 10.3%
Sold Listings	8	4	- 50.0%	51	43	- 15.7%
Median Sales Price*	\$120,750	\$192,500	+ 59.4%	\$162,500	\$186,000	+ 14.5%
Average Sales Price*	\$134,188	\$198,750	+ 48.1%	\$160,145	\$175,621	+ 9.7%
Percent of List Price Received*	98.5%	96.6%	- 1.9%	97.3%	97.4%	+ 0.1%
Days on Market Until Sale	39	41	+ 5.1%	50	46	- 8.0%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	2.4	2.5	+ 4.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

