

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

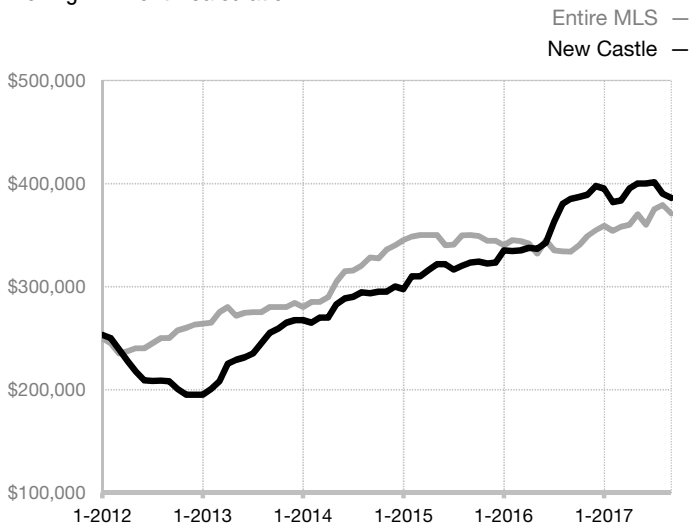
Single Family Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	8	10	+ 25.0%	113	111	- 1.8%
Sold Listings	14	9	- 35.7%	82	84	+ 2.4%
Median Sales Price*	\$419,000	\$415,000	- 1.0%	\$397,402	\$386,000	- 2.9%
Average Sales Price*	\$388,964	\$390,444	+ 0.4%	\$388,685	\$398,909	+ 2.6%
Percent of List Price Received*	98.7%	96.8%	- 1.9%	98.4%	98.1%	- 0.3%
Days on Market Until Sale	59	46	- 22.0%	76	73	- 3.9%
Inventory of Homes for Sale	52	36	- 30.8%	--	--	--
Months Supply of Inventory	6.2	4.2	- 32.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	3	0	- 100.0%	60	49	- 18.3%
Sold Listings	5	3	- 40.0%	56	32	- 42.9%
Median Sales Price*	\$163,000	\$181,000	+ 11.0%	\$240,000	\$270,250	+ 12.6%
Average Sales Price*	\$167,500	\$216,000	+ 29.0%	\$234,709	\$264,486	+ 12.7%
Percent of List Price Received*	98.3%	98.7%	+ 0.4%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	90	46	- 48.9%	110	55	- 50.0%
Inventory of Homes for Sale	10	13	+ 30.0%	--	--	--
Months Supply of Inventory	1.6	3.3	+ 106.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

