## Local Market Update for September 2017 A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs Zip**

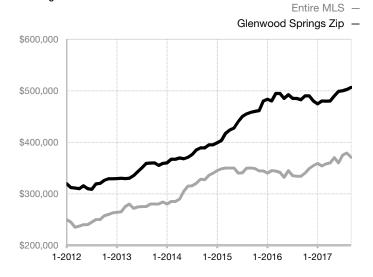
| Single Family                   | September |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change<br>from Previous Year | Thru 09-2016 | Thru 09-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 13        | 12        | - 7.7%                               | 200          | 194          | - 3.0%                               |
| Sold Listings                   | 12        | 18        | + 50.0%                              | 119          | 121          | + 1.7%                               |
| Median Sales Price*             | \$515,000 | \$527,000 | + 2.3%                               | \$479,000    | \$506,000    | + 5.6%                               |
| Average Sales Price*            | \$562,745 | \$587,923 | + 4.5%                               | \$500,677    | \$558,613    | + 11.6%                              |
| Percent of List Price Received* | 97.1%     | 96.5%     | - 0.6%                               | 98.4%        | 97.4%        | - 1.0%                               |
| Days on Market Until Sale       | 53        | 110       | + 107.5%                             | 81           | 78           | - 3.7%                               |
| Inventory of Homes for Sale     | 101       | 85        | - 15.8%                              |              |              |                                      |
| Months Supply of Inventory      | 8.1       | 6.6       | - 18.5%                              |              |              |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | September |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change<br>from Previous Year | Thru 09-2016 | Thru 09-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 4         | 8         | + 100.0%                             | 59           | 73           | + 23.7%                              |
| Sold Listings                   | 4         | 5         | + 25.0%                              | 53           | 57           | + 7.5%                               |
| Median Sales Price*             | \$331,500 | \$315,000 | - 5.0%                               | \$279,000    | \$295,000    | + 5.7%                               |
| Average Sales Price*            | \$339,875 | \$300,500 | - 11.6%                              | \$283,954    | \$300,244    | + 5.7%                               |
| Percent of List Price Received* | 98.5%     | 99.0%     | + 0.5%                               | 98.1%        | 97.8%        | - 0.3%                               |
| Days on Market Until Sale       | 24        | 107       | + 345.8%                             | 63           | 50           | - 20.6%                              |
| Inventory of Homes for Sale     | 18        | 20        | + 11.1%                              |              |              |                                      |
| Months Supply of Inventory      | 3.1       | 3.8       | + 22.6%                              |              |              |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

