

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

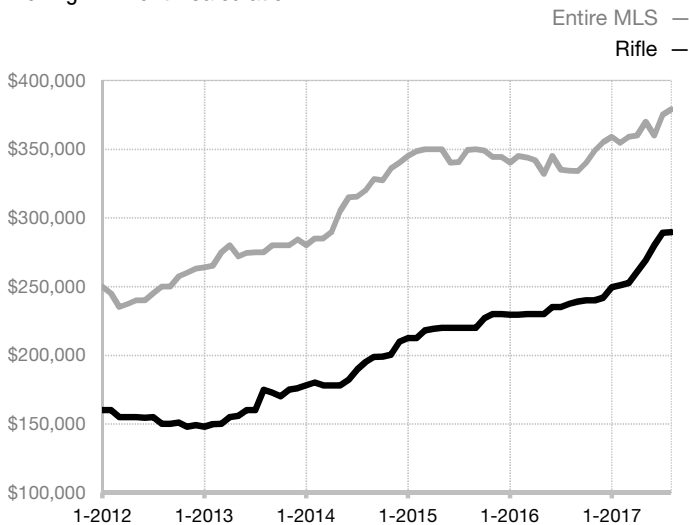
Single Family Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	19	23	+ 21.1%	160	179	+ 11.9%
Sold Listings	16	21	+ 31.3%	107	124	+ 15.9%
Median Sales Price*	\$261,750	\$285,000	+ 8.9%	\$239,000	\$295,000	+ 23.4%
Average Sales Price*	\$267,750	\$281,629	+ 5.2%	\$251,334	\$304,998	+ 21.4%
Percent of List Price Received*	97.5%	99.1%	+ 1.6%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	37	49	+ 32.4%	78	57	- 26.9%
Inventory of Homes for Sale	74	52	- 29.7%	--	--	--
Months Supply of Inventory	5.6	3.6	- 35.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	3	6	+ 100.0%	51	48	- 5.9%
Sold Listings	4	8	+ 100.0%	43	39	- 9.3%
Median Sales Price*	\$175,000	\$171,500	- 2.0%	\$165,000	\$186,000	+ 12.7%
Average Sales Price*	\$192,500	\$170,675	- 11.3%	\$164,974	\$173,249	+ 5.0%
Percent of List Price Received*	99.4%	94.2%	- 5.2%	97.0%	97.4%	+ 0.4%
Days on Market Until Sale	69	50	- 27.5%	52	47	- 9.6%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--
Months Supply of Inventory	1.8	2.7	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

