

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

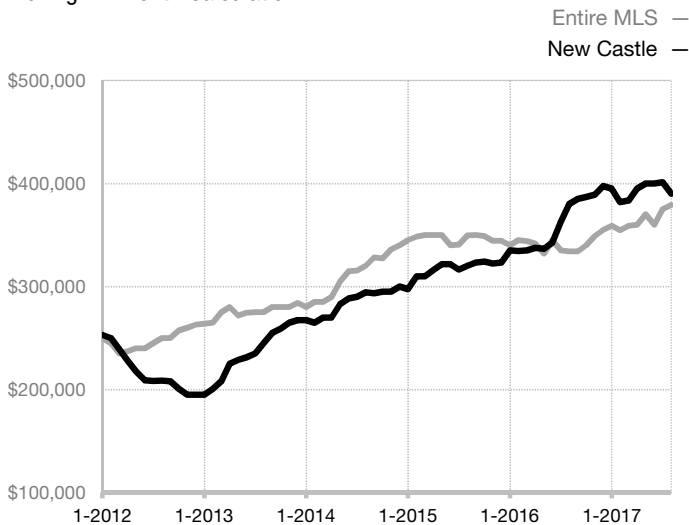
Single Family Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	14	8	- 42.9%	105	100	- 4.8%
Sold Listings	8	14	+ 75.0%	68	75	+ 10.3%
Median Sales Price*	\$445,750	\$351,500	- 21.1%	\$395,000	\$382,000	- 3.3%
Average Sales Price*	\$444,750	\$350,666	- 21.2%	\$388,628	\$399,925	+ 2.9%
Percent of List Price Received*	98.7%	98.0%	- 0.7%	98.3%	98.2%	- 0.1%
Days on Market Until Sale	67	76	+ 13.4%	79	76	- 3.8%
Inventory of Homes for Sale	48	33	- 31.3%	--	--	--
Months Supply of Inventory	6.1	3.7	- 39.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	2	4	+ 100.0%	57	49	- 14.0%
Sold Listings	7	1	- 85.7%	51	29	- 43.1%
Median Sales Price*	\$244,800	\$263,000	+ 7.4%	\$243,500	\$271,500	+ 11.5%
Average Sales Price*	\$260,757	\$263,000	+ 0.9%	\$241,298	\$269,502	+ 11.7%
Percent of List Price Received*	95.4%	99.2%	+ 4.0%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	57	102	+ 78.9%	112	56	- 50.0%
Inventory of Homes for Sale	12	19	+ 58.3%	--	--	--
Months Supply of Inventory	2.1	4.6	+ 119.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

