

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

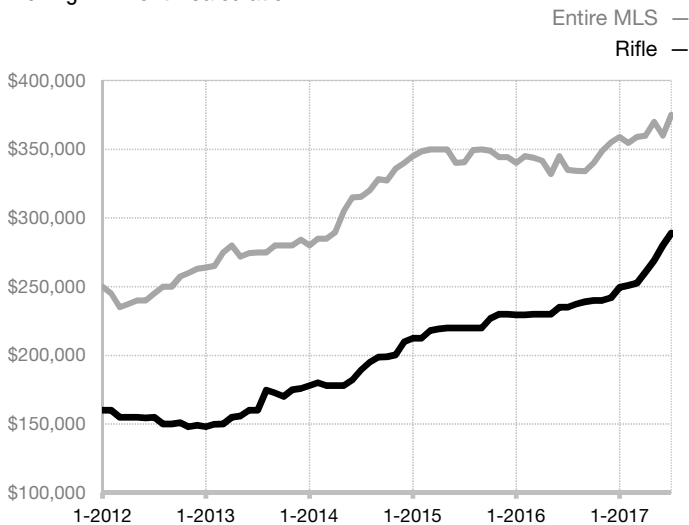
Single Family Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	23	21	- 8.7%	141	153	+ 8.5%
Sold Listings	14	18	+ 28.6%	91	101	+ 11.0%
Median Sales Price*	\$270,000	\$308,450	+ 14.2%	\$235,000	\$297,000	+ 26.4%
Average Sales Price*	\$261,821	\$336,380	+ 28.5%	\$248,448	\$309,382	+ 24.5%
Percent of List Price Received*	98.9%	97.9%	- 1.0%	97.8%	98.0%	+ 0.2%
Days on Market Until Sale	87	56	- 35.6%	85	60	- 29.4%
Inventory of Homes for Sale	73	46	- 37.0%	--	--	--
Months Supply of Inventory	5.5	3.3	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	7	3	- 57.1%	48	41	- 14.6%
Sold Listings	7	4	- 42.9%	39	31	- 20.5%
Median Sales Price*	\$160,000	\$203,000	+ 26.9%	\$165,000	\$193,000	+ 17.0%
Average Sales Price*	\$170,643	\$209,500	+ 22.8%	\$162,151	\$173,913	+ 7.3%
Percent of List Price Received*	97.4%	97.8%	+ 0.4%	96.8%	98.3%	+ 1.5%
Days on Market Until Sale	83	56	- 32.5%	50	46	- 8.0%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	4.2	2.5	- 40.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

