

# Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

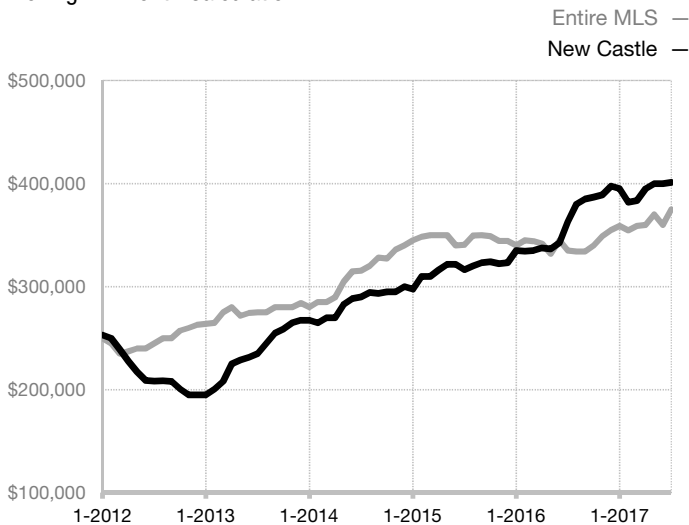
Single Family Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	16	10	- 37.5%	91	91	0.0%
Sold Listings	13	9	- 30.8%	60	61	+ 1.7%
Median Sales Price*	\$349,000	<b>\$390,000</b>	+ 11.7%	\$390,000	<b>\$400,000</b>	+ 2.6%
Average Sales Price*	\$358,885	<b>\$398,000</b>	+ 10.9%	\$381,145	<b>\$411,231</b>	+ 7.9%
Percent of List Price Received*	98.5%	<b>98.4%</b>	- 0.1%	98.3%	<b>98.3%</b>	0.0%
Days on Market Until Sale	36	30	- 16.7%	81	76	- 6.2%
Inventory of Homes for Sale	46	30	- 34.8%	--	--	--
Months Supply of Inventory	5.7	3.6	- 36.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	8	7	- 12.5%	55	45	- 18.2%
Sold Listings	13	4	- 69.2%	44	28	- 36.4%
Median Sales Price*	\$249,000	<b>\$215,750</b>	- 13.4%	\$243,250	<b>\$272,750</b>	+ 12.1%
Average Sales Price*	\$245,108	<b>\$221,600</b>	- 9.6%	\$238,202	<b>\$269,734</b>	+ 13.2%
Percent of List Price Received*	99.1%	<b>100.0%</b>	+ 0.9%	98.7%	<b>98.9%</b>	+ 0.2%
Days on Market Until Sale	107	25	- 76.6%	121	54	- 55.4%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--
Months Supply of Inventory	2.2	3.5	+ 59.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

