## Local Market Update for July 2017 A Research Tool Provided by the Colorado Association of REALTORS®





# **Glenwood Springs Zip**

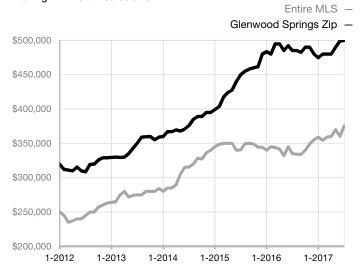
| Single Family                   | July      |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change<br>from Previous Year | Thru 07-2016 | Thru 07-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 20        | 20        | 0.0%                                 | 160          | 159          | - 0.6%                               |
| Sold Listings                   | 12        | 16        | + 33.3%                              | 87           | 91           | + 4.6%                               |
| Median Sales Price*             | \$390,500 | \$488,750 | + 25.2%                              | \$460,000    | \$500,000    | + 8.7%                               |
| Average Sales Price*            | \$452,435 | \$620,713 | + 37.2%                              | \$494,885    | \$555,903    | + 12.3%                              |
| Percent of List Price Received* | 99.2%     | 98.5%     | - 0.7%                               | 98.5%        | 97.5%        | - 1.0%                               |
| Days on Market Until Sale       | 62        | 38        | - 38.7%                              | 89           | 76           | - 14.6%                              |
| Inventory of Homes for Sale     | 101       | 95        | - 5.9%                               |              |              |                                      |
| Months Supply of Inventory      | 7.9       | 7.3       | - 7.6%                               |              |              |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | July      |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change<br>from Previous Year | Thru 07-2016 | Thru 07-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 7         | 6         | - 14.3%                              | 47           | 62           | + 31.9%                              |
| Sold Listings                   | 3         | 7         | + 133.3%                             | 41           | 38           | - 7.3%                               |
| Median Sales Price*             | \$355,000 | \$319,000 | - 10.1%                              | \$274,000    | \$288,250    | + 5.2%                               |
| Average Sales Price*            | \$353,000 | \$282,700 | - 19.9%                              | \$272,977    | \$288,077    | + 5.5%                               |
| Percent of List Price Received* | 100.1%    | 99.7%     | - 0.4%                               | 97.9%        | 98.0%        | + 0.1%                               |
| Days on Market Until Sale       | 25        | 67        | + 168.0%                             | 75           | 46           | - 38.7%                              |
| Inventory of Homes for Sale     | 19        | 18        | - 5.3%                               |              |              |                                      |
| Months Supply of Inventory      | 3.2       | 3.9       | + 21.9%                              |              |              |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

