

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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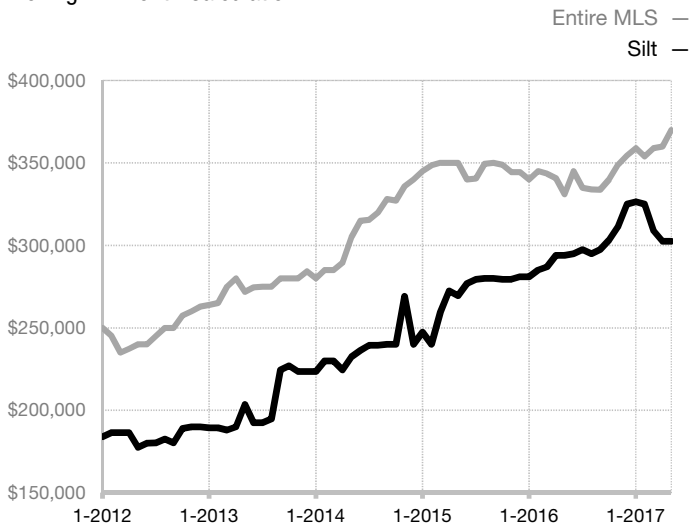
Single Family	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	16	14	- 12.5%	44	56	+ 27.3%
Sold Listings	10	5	- 50.0%	26	33	+ 26.9%
Median Sales Price*	\$313,450	\$302,602	- 3.5%	\$359,000	\$280,000	- 22.0%
Average Sales Price*	\$319,507	\$330,795	+ 3.5%	\$336,265	\$295,654	- 12.1%
Percent of List Price Received*	98.5%	99.0%	+ 0.5%	97.3%	98.8%	+ 1.5%
Days on Market Until Sale	18	43	+ 138.9%	121	53	- 56.2%
Inventory of Homes for Sale	25	25	0.0%	--	--	--
Months Supply of Inventory	3.7	3.4	- 8.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	2	5	+ 150.0%	17	9	- 47.1%
Sold Listings	0	1	--	6	3	- 50.0%
Median Sales Price*	\$0	\$231,000	--	\$192,000	\$231,000	+ 20.3%
Average Sales Price*	\$0	\$231,000	--	\$192,083	\$238,000	+ 23.9%
Percent of List Price Received*	0.0%	100.5%	--	97.5%	101.3%	+ 3.9%
Days on Market Until Sale	0	385	--	13	133	+ 923.1%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

