

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

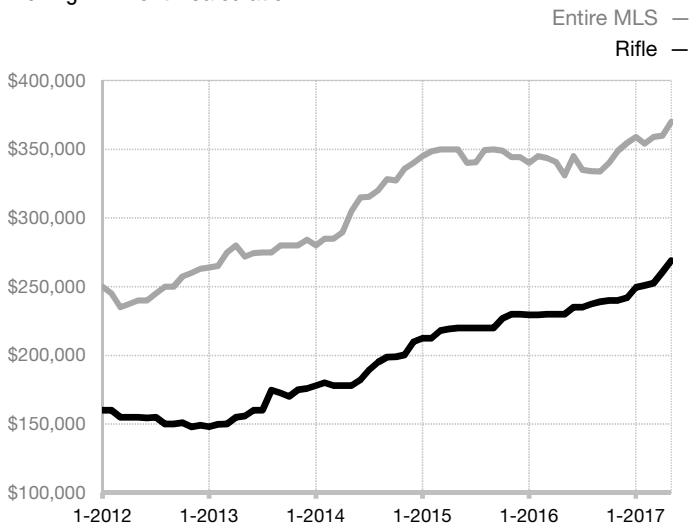
Single Family Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	18	35	+ 94.4%	97	111	+ 14.4%
Sold Listings	14	21	+ 50.0%	59	53	- 10.2%
Median Sales Price*	\$239,950	<b>\$305,000</b>	+ 27.1%	\$230,000	<b>\$290,000</b>	+ 26.1%
Average Sales Price*	\$251,100	<b>\$333,495</b>	+ 32.8%	\$242,170	<b>\$310,249</b>	+ 28.1%
Percent of List Price Received*	99.1%	<b>97.6%</b>	- 1.5%	97.1%	<b>98.2%</b>	+ 1.1%
Days on Market Until Sale	60	<b>66</b>	+ 10.0%	95	<b>63</b>	- 33.7%
Inventory of Homes for Sale	60	<b>48</b>	- 20.0%	--	--	--
Months Supply of Inventory	4.4	<b>3.8</b>	- 13.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	33	29	- 12.1%
Sold Listings	7	4	- 42.9%	25	20	- 20.0%
Median Sales Price*	\$165,000	<b>\$176,000</b>	+ 6.7%	\$155,000	<b>\$170,250</b>	+ 9.8%
Average Sales Price*	\$152,714	<b>\$166,125</b>	+ 8.8%	\$156,076	<b>\$163,020</b>	+ 4.4%
Percent of List Price Received*	98.5%	<b>97.8%</b>	- 0.7%	96.1%	<b>98.6%</b>	+ 2.6%
Days on Market Until Sale	32	<b>22</b>	- 31.3%	45	<b>53</b>	+ 17.8%
Inventory of Homes for Sale	14	<b>10</b>	- 28.6%	--	--	--
Months Supply of Inventory	3.2	<b>2.1</b>	- 34.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

