

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

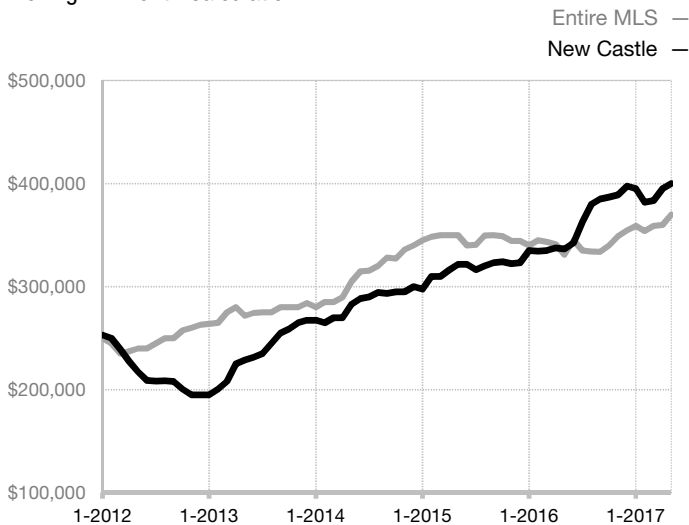
Single Family	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	17	18	+ 5.9%	57	62	+ 8.8%
Sold Listings	10	6	- 40.0%	42	41	- 2.4%
Median Sales Price*	\$390,000	\$403,500	+ 3.5%	\$395,000	\$382,000	- 3.3%
Average Sales Price*	\$395,850	\$409,378	+ 3.4%	\$384,898	\$413,880	+ 7.5%
Percent of List Price Received*	99.0%	100.1%	+ 1.1%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	131	127	- 3.1%	94	94	0.0%
Inventory of Homes for Sale	32	31	- 3.1%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 5.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	12	7	- 41.7%	43	32	- 25.6%
Sold Listings	9	8	- 11.1%	23	19	- 17.4%
Median Sales Price*	\$167,000	\$305,575	+ 83.0%	\$240,000	\$271,500	+ 13.1%
Average Sales Price*	\$211,222	\$309,144	+ 46.4%	\$232,109	\$277,218	+ 19.4%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	98.4%	98.5%	+ 0.1%
Days on Market Until Sale	116	62	- 46.6%	132	54	- 59.1%
Inventory of Homes for Sale	18	12	- 33.3%	--	--	--
Months Supply of Inventory	3.9	2.1	- 46.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

