

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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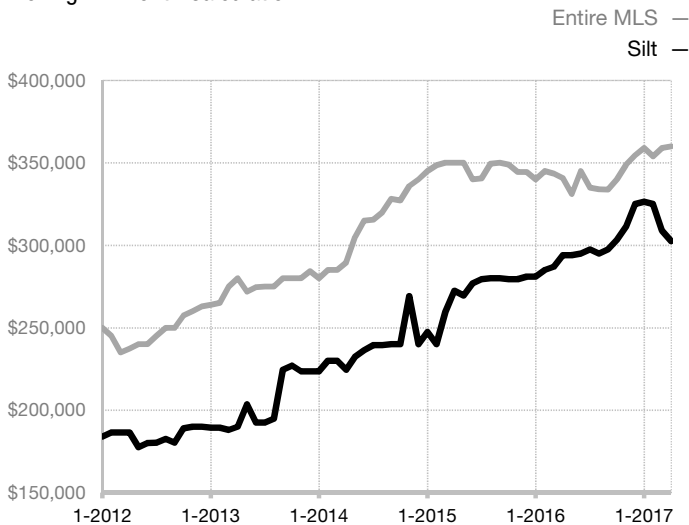
Single Family	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Key Metrics						
New Listings	9	11	+ 22.2%	28	41	+ 46.4%
Sold Listings	3	8	+ 166.7%	16	28	+ 75.0%
Median Sales Price*	\$400,000	\$285,000	- 28.8%	\$375,000	\$276,450	- 26.3%
Average Sales Price*	\$408,333	\$289,213	- 29.2%	\$347,437	\$289,379	- 16.7%
Percent of List Price Received*	92.3%	100.1%	+ 8.5%	96.6%	98.8%	+ 2.3%
Days on Market Until Sale	104	20	- 80.8%	186	55	- 70.4%
Inventory of Homes for Sale	19	25	+ 31.6%	--	--	--
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Key Metrics						
New Listings	4	1	- 75.0%	15	4	- 73.3%
Sold Listings	3	1	- 66.7%	6	2	- 66.7%
Median Sales Price*	\$205,000	\$220,000	+ 7.3%	\$192,000	\$241,500	+ 25.8%
Average Sales Price*	\$201,667	\$220,000	+ 9.1%	\$192,083	\$241,500	+ 25.7%
Percent of List Price Received*	97.7%	104.3%	+ 6.8%	97.5%	101.8%	+ 4.4%
Days on Market Until Sale	9	6	- 33.3%	13	7	- 46.2%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	4.8	0.9	- 81.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

