

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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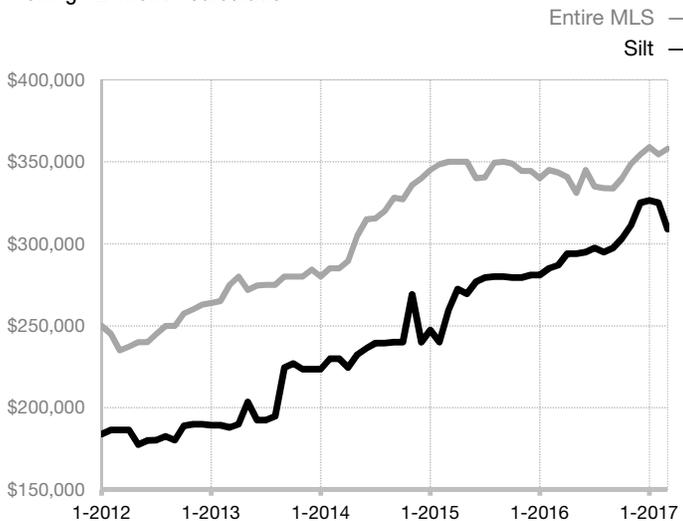
Single Family	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	16	+ 77.8%	19	29	+ 52.6%
Sold Listings	4	7	+ 75.0%	13	20	+ 53.8%
Median Sales Price*	\$273,000	<b>\$248,000</b>	- 9.2%	\$323,000	<b>\$274,950</b>	- 14.9%
Average Sales Price*	\$283,000	<b>\$262,557</b>	- 7.2%	\$332,212	<b>\$289,445</b>	- 12.9%
Percent of List Price Received*	98.9%	<b>96.8%</b>	- 2.1%	97.6%	<b>98.3%</b>	+ 0.7%
Days on Market Until Sale	214	89	- 58.4%	204	70	- 65.7%
Inventory of Homes for Sale	23	21	- 8.7%	--	--	--
Months Supply of Inventory	3.2	2.8	- 12.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	1	- 85.7%	11	3	- 72.7%
Sold Listings	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	<b>\$0</b>	--	\$188,500	<b>\$263,000</b>	+ 39.5%
Average Sales Price*	\$0	<b>\$0</b>	--	\$182,500	<b>\$263,000</b>	+ 44.1%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	97.4%	<b>99.2%</b>	+ 1.8%
Days on Market Until Sale	0	0	--	16	8	- 50.0%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	4.6	1.6	- 65.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

