

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

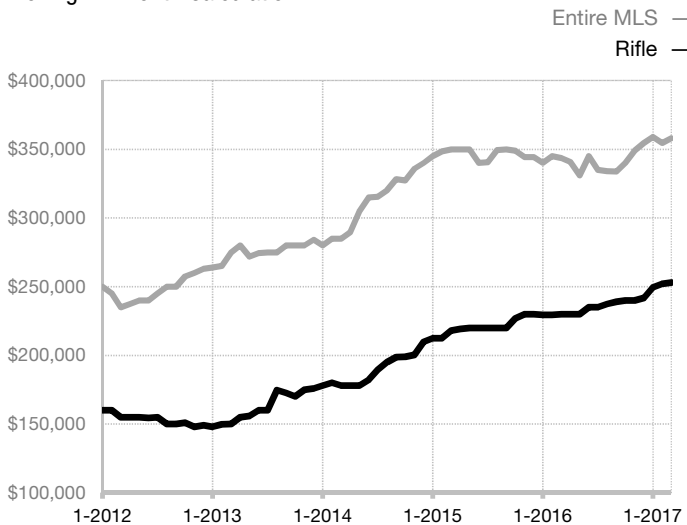
Single Family Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	30	21	- 30.0%	53	41	- 22.6%
Sold Listings	10	10	0.0%	31	18	- 41.9%
Median Sales Price*	\$275,000	<b>\$291,500</b>	+ 6.0%	\$228,000	<b>\$285,000</b>	+ 25.0%
Average Sales Price*	\$284,440	<b>\$321,050</b>	+ 12.9%	\$244,397	<b>\$312,765</b>	+ 28.0%
Percent of List Price Received*	96.7%	<b>99.2%</b>	+ 2.6%	96.0%	<b>98.2%</b>	+ 2.3%
Days on Market Until Sale	130	112	- 13.8%	112	88	- 21.4%
Inventory of Homes for Sale	60	37	- 38.3%	--	--	--
Months Supply of Inventory	4.4	3.1	- 29.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	7	10	+ 42.9%	16	14	- 12.5%
Sold Listings	2	2	0.0%	10	9	- 10.0%
Median Sales Price*	\$211,500	<b>\$99,250</b>	- 53.1%	\$147,500	<b>\$146,500</b>	- 0.7%
Average Sales Price*	\$211,500	<b>\$99,250</b>	- 53.1%	\$154,090	<b>\$142,933</b>	- 7.2%
Percent of List Price Received*	96.3%	<b>101.9%</b>	+ 5.8%	93.7%	<b>98.7%</b>	+ 5.3%
Days on Market Until Sale	47	8	- 83.0%	65	37	- 43.1%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	3.7	1.4	- 62.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

