

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs Zip

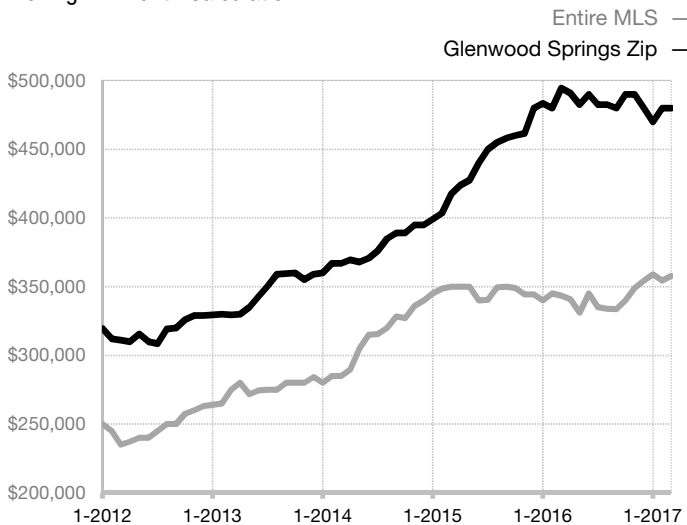
| Single Family<br>Key Metrics    | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2016      | 2017             | Percent Change from Previous Year | Thru 03-2016 | Thru 03-2017     | Percent Change from Previous Year |
| New Listings                    | 18        | 21               | + 16.7%                           | 56           | 48               | - 14.3%                           |
| Sold Listings                   | 11        | 12               | + 9.1%                            | 29           | 25               | - 13.8%                           |
| Median Sales Price*             | \$495,000 | <b>\$519,000</b> | + 4.8%                            | \$479,000    | <b>\$459,000</b> | - 4.2%                            |
| Average Sales Price*            | \$518,405 | <b>\$540,583</b> | + 4.3%                            | \$501,086    | <b>\$537,980</b> | + 7.4%                            |
| Percent of List Price Received* | 98.2%     | <b>98.3%</b>     | + 0.1%                            | 97.8%        | <b>96.0%</b>     | - 1.8%                            |
| Days on Market Until Sale       | 151       | 76               | - 49.7%                           | 116          | 53               | - 54.3%                           |
| Inventory of Homes for Sale     | 77        | 71               | - 7.8%                            | --           | --               | --                                |
| Months Supply of Inventory      | 6.1       | 5.8              | - 4.9%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo<br>Key Metrics  | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2016      | 2017             | Percent Change from Previous Year | Thru 03-2016 | Thru 03-2017     | Percent Change from Previous Year |
| New Listings                    | 5         | 5                | 0.0%                              | 18           | 21               | + 16.7%                           |
| Sold Listings                   | 11        | 8                | - 27.3%                           | 17           | 13               | - 23.5%                           |
| Median Sales Price*             | \$250,000 | <b>\$251,000</b> | + 0.4%                            | \$250,000    | <b>\$255,000</b> | + 2.0%                            |
| Average Sales Price*            | \$243,140 | <b>\$247,371</b> | + 1.7%                            | \$241,973    | <b>\$241,805</b> | - 0.1%                            |
| Percent of List Price Received* | 98.4%     | <b>97.0%</b>     | - 1.4%                            | 97.2%        | <b>97.3%</b>     | + 0.1%                            |
| Days on Market Until Sale       | 68        | 74               | + 8.8%                            | 105          | 62               | - 41.0%                           |
| Inventory of Homes for Sale     | 20        | 16               | - 20.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 3.0       | 3.5              | + 16.7%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

