

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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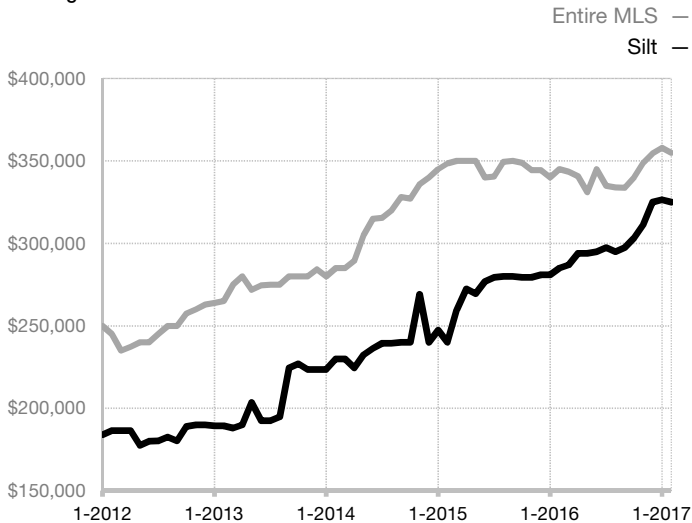
Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	5	8	+ 60.0%	10	13	+ 30.0%
Sold Listings	5	5	0.0%	9	13	+ 44.4%
Median Sales Price*	\$415,000	\$270,000	- 34.9%	\$375,000	\$329,000	- 12.3%
Average Sales Price*	\$361,510	\$258,220	- 28.6%	\$348,617	\$303,923	- 12.8%
Percent of List Price Received*	97.2%	99.4%	+ 2.3%	97.2%	99.1%	+ 2.0%
Days on Market Until Sale	167	48	- 71.3%	200	59	- 70.5%
Inventory of Homes for Sale	18	13	- 27.8%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	2	2	0.0%	4	2	- 50.0%
Sold Listings	2	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$179,500	\$0	- 100.0%	\$188,500	\$263,000	+ 39.5%
Average Sales Price*	\$179,500	\$0	- 100.0%	\$182,500	\$263,000	+ 44.1%
Percent of List Price Received*	98.5%	0.0%	- 100.0%	97.4%	99.2%	+ 1.8%
Days on Market Until Sale	15	0	- 100.0%	16	8	- 50.0%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

