

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

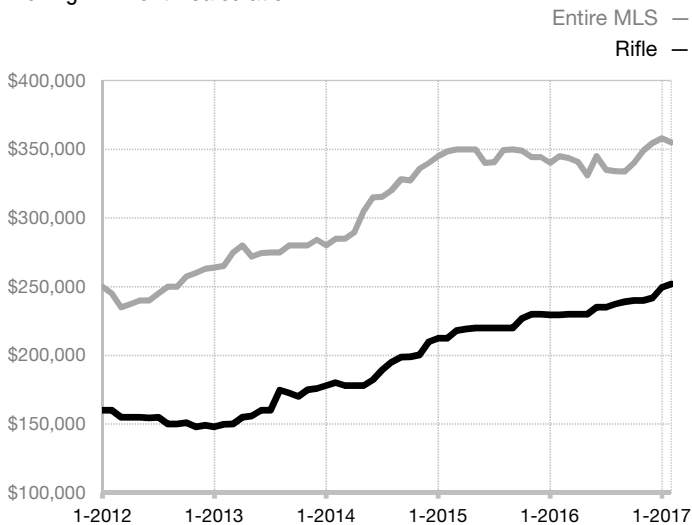
Single Family Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	9	11	+ 22.2%	23	19	- 17.4%
Sold Listings	13	2	- 84.6%	21	7	- 66.7%
Median Sales Price*	\$220,000	\$197,500	- 10.2%	\$220,000	\$260,000	+ 18.2%
Average Sales Price*	\$240,885	\$197,500	- 18.0%	\$225,329	\$300,929	+ 33.6%
Percent of List Price Received*	95.7%	97.3%	+ 1.7%	95.7%	96.7%	+ 1.0%
Days on Market Until Sale	106	70	- 34.0%	103	61	- 40.8%
Inventory of Homes for Sale	53	34	- 35.8%	--	--	--
Months Supply of Inventory	3.9	2.9	- 25.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	5	1	- 80.0%	9	4	- 55.6%
Sold Listings	5	5	0.0%	8	7	- 12.5%
Median Sales Price*	\$140,000	\$163,500	+ 16.8%	\$141,500	\$163,500	+ 15.5%
Average Sales Price*	\$147,580	\$156,600	+ 6.1%	\$139,738	\$155,414	+ 11.2%
Percent of List Price Received*	93.0%	97.3%	+ 4.6%	93.1%	97.8%	+ 5.0%
Days on Market Until Sale	81	48	- 40.7%	69	45	- 34.8%
Inventory of Homes for Sale	20	7	- 65.0%	--	--	--
Months Supply of Inventory	5.2	1.4	- 73.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

