

# Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

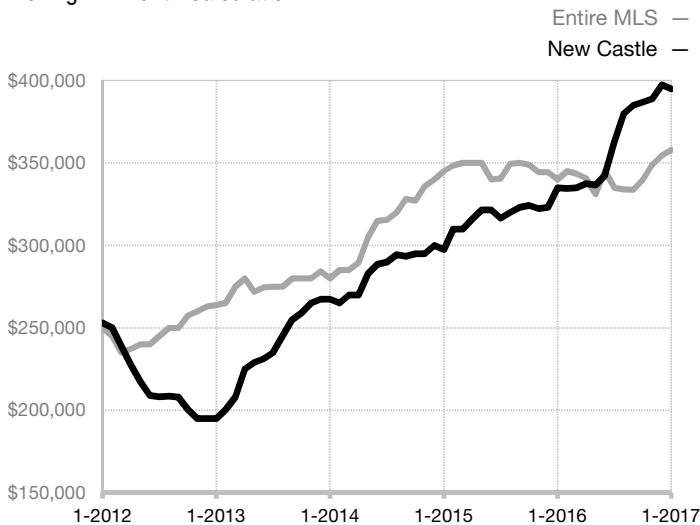
Single Family Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	10	10	0.0%	10	10	0.0%
Sold Listings	7	11	+ 57.1%	7	11	+ 57.1%
Median Sales Price*	\$415,000	\$380,000	- 8.4%	\$415,000	\$380,000	- 8.4%
Average Sales Price*	\$421,543	\$436,955	+ 3.7%	\$421,543	\$436,955	+ 3.7%
Percent of List Price Received*	97.6%	97.8%	+ 0.2%	97.6%	97.8%	+ 0.2%
Days on Market Until Sale	91	88	- 3.3%	91	88	- 3.3%
Inventory of Homes for Sale	36	16	- 55.6%	--	--	--
Months Supply of Inventory	4.5	1.8	- 60.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	6	7	+ 16.7%	6	7	+ 16.7%
Sold Listings	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$250,000	\$202,000	- 19.2%	\$250,000	\$202,000	- 19.2%
Average Sales Price*	\$259,000	\$202,000	- 22.0%	\$259,000	\$202,000	- 22.0%
Percent of List Price Received*	96.0%	97.5%	+ 1.6%	96.0%	97.5%	+ 1.6%
Days on Market Until Sale	285	115	- 59.6%	285	115	- 59.6%
Inventory of Homes for Sale	15	9	- 40.0%	--	--	--
Months Supply of Inventory	3.8	1.5	- 60.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

