

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



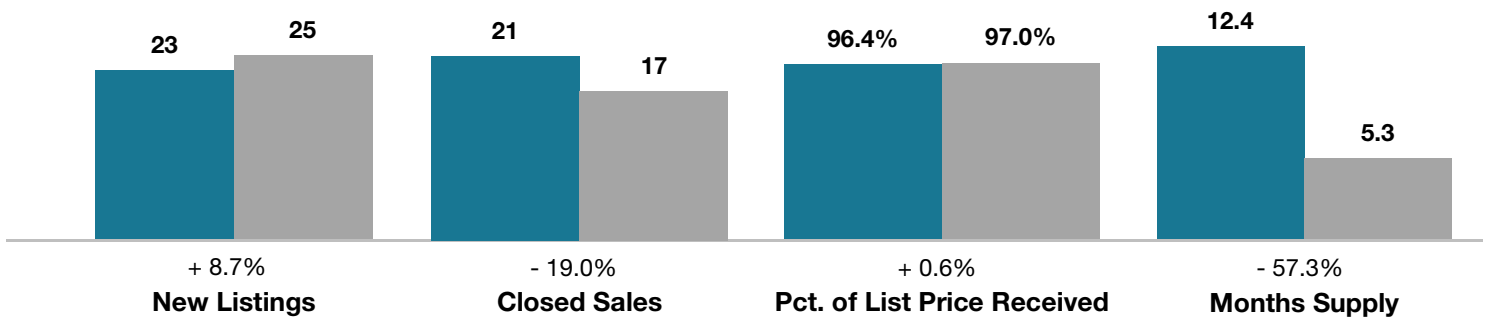
Salida

Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	23	25	+ 8.7%	248	218	- 12.1%
Closed Sales	21	17	- 19.0%	175	156	- 10.9%
Median Sales Price*	\$390,000	\$397,500	+ 1.9%	\$347,500	\$375,950	+ 8.2%
Average Sales Price*	\$362,762	\$409,147	+ 12.8%	\$376,719	\$397,916	+ 5.6%
Percent of List Price Received*	96.4%	97.0%	+ 0.6%	97.3%	96.5%	- 0.8%
Days on Market Until Sale	92	50	- 45.7%	96	82	- 14.6%
Inventory of Homes for Sale	207	82	- 60.4%	--	--	--
Months Supply of Inventory	12.4	5.3	- 57.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS —
Salida —

