

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®

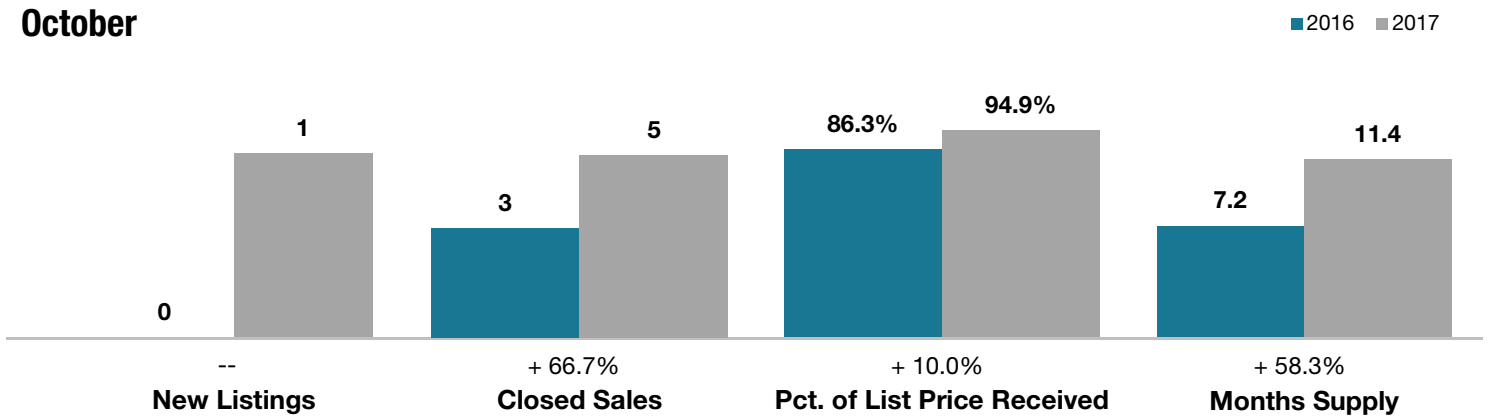


Rio Grande County

Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	0	1	--	58	34	- 41.4%
Closed Sales	3	5	+ 66.7%	66	20	- 69.7%
Median Sales Price*	\$110,000	\$123,500	+ 12.3%	\$122,500	\$82,000	- 33.1%
Average Sales Price*	\$186,333	\$149,700	- 19.7%	\$151,840	\$124,500	- 18.0%
Percent of List Price Received*	86.3%	94.9%	+ 10.0%	92.0%	92.8%	+ 0.9%
Days on Market Until Sale	110	109	- 0.9%	135	183	+ 35.6%
Inventory of Homes for Sale	54	26	- 51.9%	--	--	--
Months Supply of Inventory	7.2	11.4	+ 58.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

