Local Market Update for January 2016

Southern Coverage

A Research Tool Provided by the Colorado Association of REALTORS®





Saguache County

	January			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 1-2015	Thru 1-2016	Percent Change from Previous Year	
New Listings	8	7	- 12.5%	8	7	- 12.5%	
Sold Listings	2	9	+ 350.0%	2	9	+ 350.0%	
Median Sales Price*	\$54,000	\$170,000	+ 214.8%	\$54,000	\$170,000	+ 214.8%	
Average Sales Price*	\$54,000	\$151,025	+ 179.7%	\$54,000	\$151,025	+ 179.7%	
Percent of List Price Received*	90.1%	92.7%	+ 2.9%	90.1%	92.7%	+ 2.9%	
Days on Market Until Sale	218	266	+ 22.0%	218	266	+ 22.0%	
Cumulative Days on Market Until Sale	218	252	+ 15.6%	218	252	+ 15.6%	
Inventory of Homes for Sale	115	97	- 15.7%				
Months Supply of Inventory	27.1	15.3	- 43.5%				

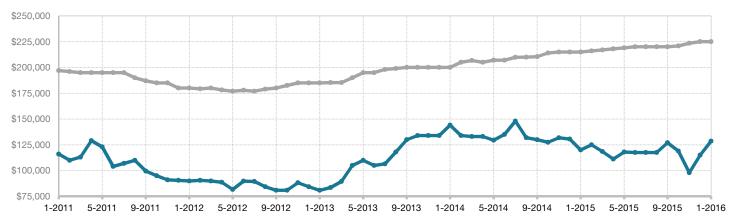
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January = 2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN -



Local Market Update for February 2016

Southern Coverage

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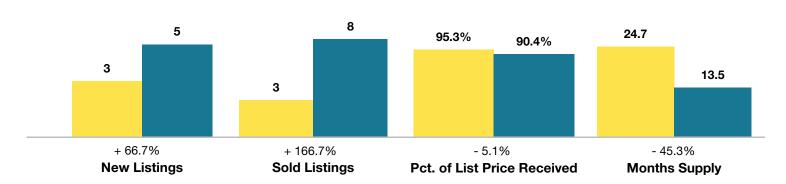


Saguache County

		February			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 2-2015	Thru 2-2016	Percent Change from Previous Year	
New Listings	3	5	+ 66.7%	11	12	+ 9.1%	
Sold Listings	3	8	+ 166.7%	5	17	+ 240.0%	
Median Sales Price*	\$115,000	\$117,950	+ 2.6%	\$93,500	\$155,900	+ 66.7%	
Average Sales Price*	\$202,833	\$115,050	- 43.3%	\$143,300	\$134,096	- 6.4%	
Percent of List Price Received*	95.3%	90.4%	- 5.1%	93.2%	91.6%	- 1.7%	
Days on Market Until Sale	177	159	- 10.2%	193	212	+ 9.8%	
Cumulative Days on Market Until Sale	197	165	- 16.2%	205	209	+ 2.0%	
Inventory of Homes for Sale	107	91	- 15.0%				
Months Supply of Inventory	24.7	13.5	- 45.3%				

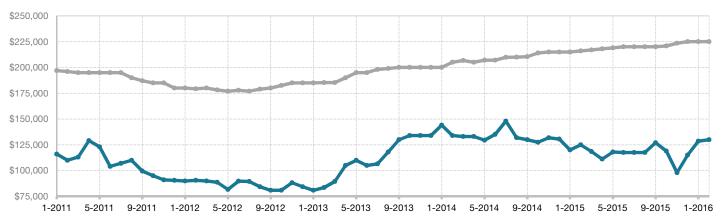
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February = 2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for March 2016

Southern Coverage

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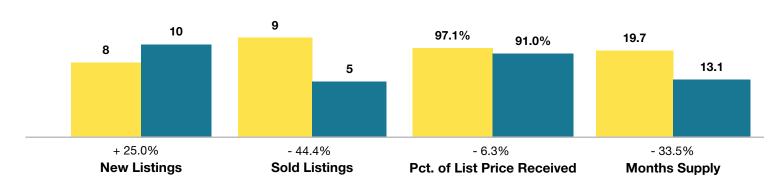


Saguache County

	March			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 3-2015	Thru 3-2016	Percent Change from Previous Year	
New Listings	8	10	+ 25.0%	19	23	+ 21.1%	
Sold Listings	9	5	- 44.4%	14	22	+ 57.1%	
Median Sales Price*	\$85,000	\$127,000	+ 49.4%	\$89,250	\$152,950	+ 71.4%	
Average Sales Price*	\$113,523	\$164,400	+ 44.8%	\$124,158	\$140,983	+ 13.6%	
Percent of List Price Received*	97.1%	91.0%	- 6.3%	95.7%	91.5%	- 4.4%	
Days on Market Until Sale	172	419	+ 143.6%	180	261	+ 45.0%	
Cumulative Days on Market Until Sale	280	419	+ 49.6%	253	264	+ 4.3%	
Inventory of Homes for Sale	95	84	- 11.6%				
Months Supply of Inventory	19.7	13.1	- 33.5%				

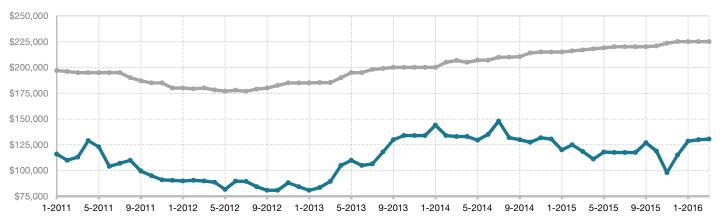
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March = 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for April 2016

Southern Coverage

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Saguache County

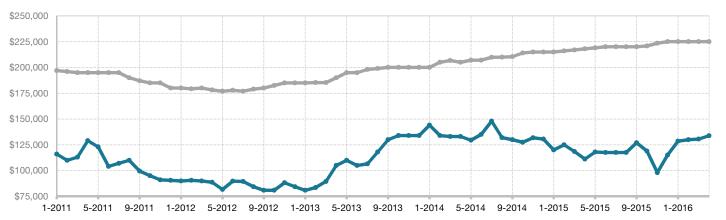
	April			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 4-2015	Thru 4-2016	Percent Change from Previous Year	
New Listings	19	18	- 5.3%	38	41	+ 7.9%	
Sold Listings	6	13	+ 116.7%	20	35	+ 75.0%	
Median Sales Price*	\$67,500	\$135,000	+ 100.0%	\$85,000	\$140,000	+ 64.7%	
Average Sales Price*	\$77,750	\$131,408	+ 69.0%	\$110,235	\$137,426	+ 24.7%	
Percent of List Price Received*	88.7%	92.4%	+ 4.2%	93.6%	91.8%	- 1.9%	
Days on Market Until Sale	137	291	+ 112.4%	167	273	+ 63.5%	
Cumulative Days on Market Until Sale	162	352	+ 117.3%	226	298	+ 31.9%	
Inventory of Homes for Sale	100	90	- 10.0%				
Months Supply of Inventory	19.4	12.9	- 33.5%				

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Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for May 2016

Southern Coverage

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Saguache County

	May			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 5-2015	Thru 5-2016	Percent Change from Previous Year	
New Listings	17	18	+ 5.9%	55	59	+ 7.3%	
Sold Listings	6	7	+ 16.7%	26	43	+ 65.4%	
Median Sales Price*	\$131,550	\$160,000	+ 21.6%	\$89,250	\$150,000	+ 68.1%	
Average Sales Price*	\$105,100	\$166,057	+ 58.0%	\$109,050	\$144,473	+ 32.5%	
Percent of List Price Received*	93.5%	95.5%	+ 2.1%	93.6%	92.5%	- 1.2%	
Days on Market Until Sale	143	300	+ 109.8%	161	278	+ 72.7%	
Cumulative Days on Market Until Sale	257	327	+ 27.2%	233	303	+ 30.0%	
Inventory of Homes for Sale	107	98	- 8.4%				
Months Supply of Inventory	20.4	13.7	- 32.8%				

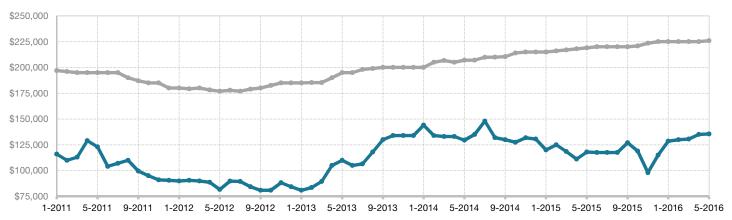
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May = 2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for June 2016

Southern Coverage

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Saguache County

	June			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 6-2015	Thru 6-2016	Percent Change from Previous Year	
New Listings	24	23	- 4.2%	79	83	+ 5.1%	
Sold Listings	6	6	0.0%	32	49	+ 53.1%	
Median Sales Price*	\$162,500	\$147,500	- 9.2%	\$94,750	\$150,000	+ 58.3%	
Average Sales Price*	\$153,583	\$156,000	+ 1.6%	\$117,400	\$146,007	+ 24.4%	
Percent of List Price Received*	95.1%	91.5%	- 3.8%	93.9%	92.5%	- 1.5%	
Days on Market Until Sale	269	190	- 29.4%	181	268	+ 48.1%	
Cumulative Days on Market Until Sale	519	220	- 57.6%	287	294	+ 2.4%	
Inventory of Homes for Sale	120	104	- 13.3%				
Months Supply of Inventory	22.5	14.5	- 35.6%				

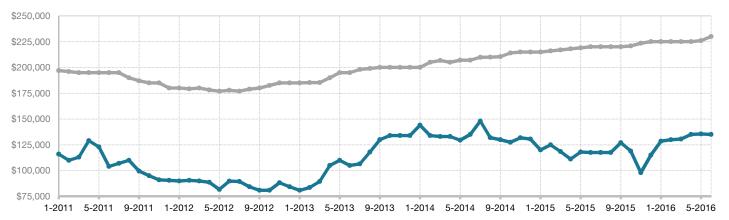
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June ■2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for July 2016

Southern Coverage

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Saguache County

	July			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 7-2015	Thru 7-2016	Percent Change from Previous Year	
New Listings	21	17	- 19.0%	100	100	0.0%	
Sold Listings	6	5	- 16.7%	38	54	+ 42.1%	
Median Sales Price*	\$131,000	\$125,000	- 4.6%	\$105,500	\$148,000	+ 40.3%	
Average Sales Price*	\$132,467	\$129,400	- 2.3%	\$119,779	\$144,469	+ 20.6%	
Percent of List Price Received*	93.8%	96.3%	+ 2.7%	93.8%	92.8%	- 1.1%	
Days on Market Until Sale	181	245	+ 35.4%	181	266	+ 47.0%	
Cumulative Days on Market Until Sale	181	245	+ 35.4%	270	289	+ 7.0%	
Inventory of Homes for Sale	130	114	- 12.3%				
Months Supply of Inventory	22.9	16.1	- 29.7%				

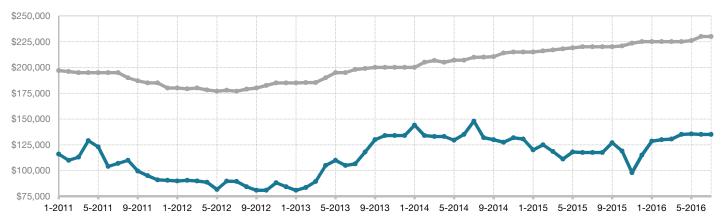
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July = 2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for August 2016

Southern Coverage

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Saguache County

	August			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 8-2015	Thru 8-2016	Percent Change from Previous Year	
New Listings	10	14	+ 40.0%	110	114	+ 3.6%	
Sold Listings	7	9	+ 28.6%	45	63	+ 40.0%	
Median Sales Price*	\$90,000	\$156,000	+ 73.3%	\$96,000	\$150,000	+ 56.3%	
Average Sales Price*	\$190,143	\$161,278	- 15.2%	\$130,725	\$146,870	+ 12.4%	
Percent of List Price Received*	94.1%	91.0%	- 3.3%	93.9%	92.6%	- 1.4%	
Days on Market Until Sale	182	160	- 12.1%	181	250	+ 38.1%	
Cumulative Days on Market Until Sale	258	216	- 16.3%	268	278	+ 3.7%	
Inventory of Homes for Sale	130	99	- 23.8%				
Months Supply of Inventory	22.9	13.7	- 40.2%				

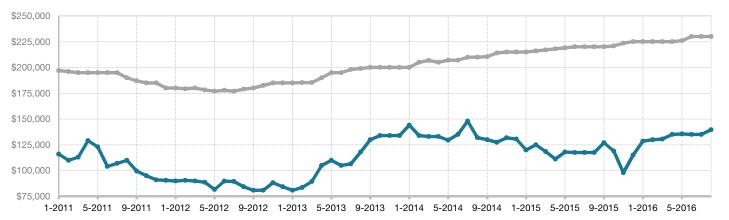
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August = 2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for September 2016

Southern Coverage

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Saguache County

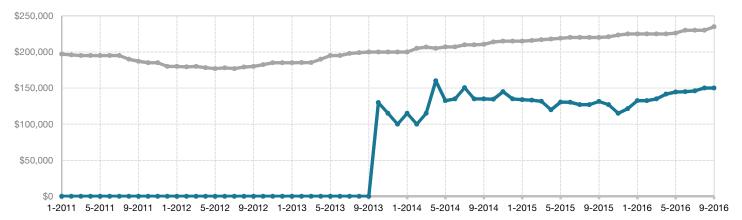
	September			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 9-2015	Thru 9-2016	Percent Change from Previous Year	
New Listings	17	3	- 82.4%	120	83	- 30.8%	
Sold Listings	7	4	- 42.9%	56	57	+ 1.8%	
Median Sales Price*	\$189,900	\$185,500	- 2.3%	\$131,550	\$156,500	+ 19.0%	
Average Sales Price*	\$189,271	\$195,125	+ 3.1%	\$185,646	\$194,050	+ 4.5%	
Percent of List Price Received*	94.7%	85.0%	- 10.2%	93.6%	93.1%	- 0.5%	
Days on Market Until Sale	110	117	+ 6.4%	167	248	+ 48.5%	
Cumulative Days on Market Until Sale	110	117	+ 6.4%	167	248	+ 48.5%	
Inventory of Homes for Sale	359	89	- 75.2%				
Months Supply of Inventory	56.7	14.6	- 74.3%				

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Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for October 2016

Southern Coverage

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Saguache County

	October			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year	
New Listings	10	3	- 70.0%	121	87	- 28.1%	
Sold Listings	7	8	+ 14.3%	58	60	+ 3.4%	
Median Sales Price*	\$61,200	\$165,000	+ 169.6%	\$94,750	\$156,250	+ 64.9%	
Average Sales Price*	\$81,100	\$194,875	+ 140.3%	\$126,400	\$161,114	+ 27.5%	
Percent of List Price Received*	95.3%	91.6%	- 3.9%	93.6%	93.6%	0.0%	
Days on Market Until Sale	65	172	+ 164.6%	121	219	+ 81.0%	
Cumulative Days on Market Until Sale	0	0		22	0	- 100.0%	
Inventory of Homes for Sale	309	71	- 77.0%				
Months Supply of Inventory	53.0	12.3	- 76.8%				

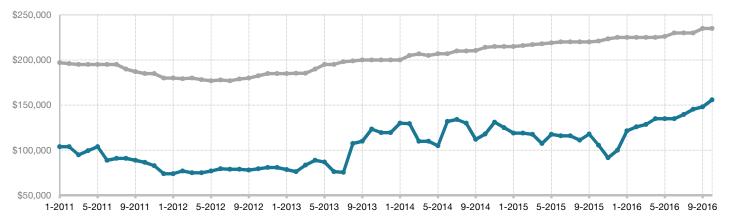
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October = 2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for November 2016

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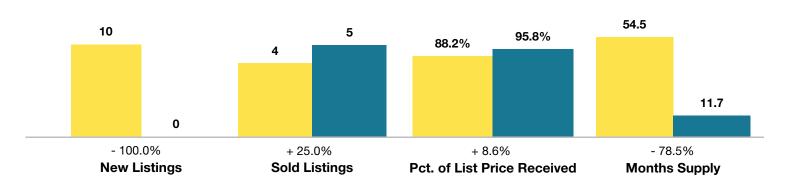


Saguache County

	November			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	10	0	- 100.0%	131	87	- 33.6%
Sold Listings	4	5	+ 25.0%	62	65	+ 4.8%
Median Sales Price*	\$82,500	\$135,000	+ 63.6%	\$94,750	\$156,000	+ 64.6%
Average Sales Price*	\$124,750	\$160,800	+ 28.9%	\$126,293	\$161,090	+ 27.6%
Percent of List Price Received*	88.2%	95.8%	+ 8.6%	93.3%	93.7%	+ 0.4%
Days on Market Until Sale	249	119	- 52.2%	129	211	+ 63.6%
Cumulative Days on Market Until Sale	0	0		22	0	- 100.0%
Inventory of Homes for Sale	309	68	- 78.0%			
Months Supply of Inventory	54.5	11.7	- 78.5%			

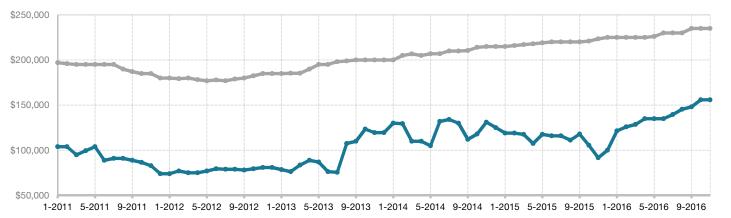
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November = 2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for December 2016

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Saguache County

	December			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year	
New Listings	4	6	+ 50.0%	135	93	- 31.1%	
Sold Listings	5	3	- 40.0%	67	68	+ 1.5%	
Median Sales Price*	\$130,000	\$159,670	+ 22.8%	\$100,000	\$156,250	+ 56.3%	
Average Sales Price*	\$136,200	\$164,557	+ 20.8%	\$127,033	\$161,243	+ 26.9%	
Percent of List Price Received*	98.7%	95.3%	- 3.4%	93.7%	93.8%	+ 0.1%	
Days on Market Until Sale	96	234	+ 143.8%	127	213	+ 67.7%	
Cumulative Days on Market Until Sale	0	167		22	56	+ 154.5%	
Inventory of Homes for Sale	307	68	- 77.9%				
Months Supply of Inventory	55.0	12.0	- 78.2%				

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December 2015 2016



Historical Median Sales Price Rolling 12-Month Calculation

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