

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

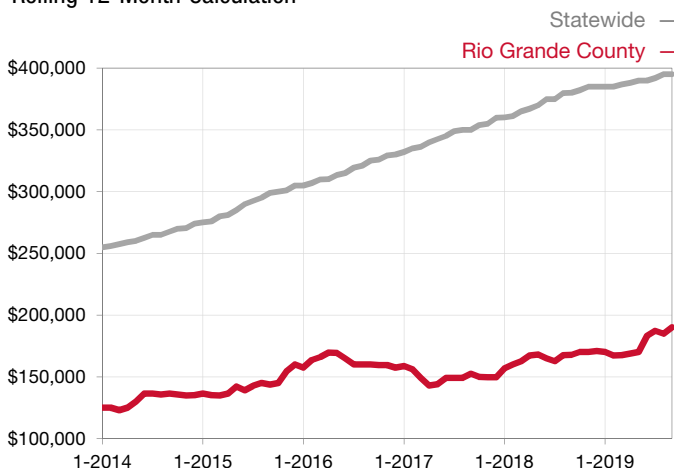
Single Family	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Key Metrics						
New Listings	12	10	- 16.7%	191	192	+ 0.5%
Sold Listings	11	21	+ 90.9%	131	105	- 19.8%
Median Sales Price*	\$245,000	\$225,000	- 8.2%	\$170,000	\$190,000	+ 11.8%
Average Sales Price*	\$254,636	\$351,886	+ 38.2%	\$205,271	\$229,418	+ 11.8%
Percent of List Price Received*	95.0%	95.9%	+ 0.9%	94.4%	95.2%	+ 0.8%
Days on Market Until Sale	137	185	+ 35.0%	166	164	- 1.2%
Inventory of Homes for Sale	129	117	- 9.3%	--	--	--
Months Supply of Inventory	8.9	10.9	+ 22.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	5	6	+ 20.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$163,500	\$285,000	+ 74.3%
Average Sales Price*	\$0	\$0	--	\$163,500	\$285,000	+ 74.3%
Percent of List Price Received*	0.0%	0.0%	--	91.1%	98.3%	+ 7.9%
Days on Market Until Sale	0	0	--	305	43	- 85.9%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	3.0	4.0	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

