

# Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®

## Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

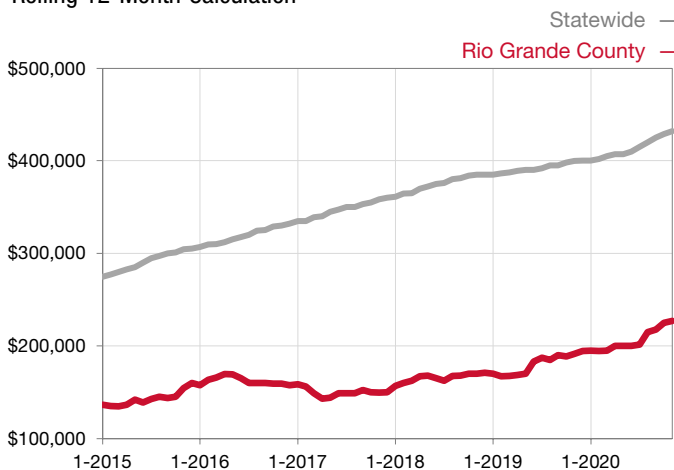
Single Family	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	5	- 58.3%	221	191	- 13.6%
Sold Listings	14	15	+ 7.1%	140	153	+ 9.3%
Median Sales Price*	\$290,000	<b>\$385,000</b>	+ 32.8%	\$192,733	<b>\$229,000</b>	+ 18.8%
Average Sales Price*	\$277,393	<b>\$407,400</b>	+ 46.9%	\$237,202	<b>\$298,638</b>	+ 25.9%
Percent of List Price Received*	94.5%	<b>95.9%</b>	+ 1.5%	94.7%	<b>94.8%</b>	+ 0.1%
Days on Market Until Sale	179	203	+ 13.4%	159	160	+ 0.6%
Inventory of Homes for Sale	116	45	- 61.2%	--	--	--
Months Supply of Inventory	9.5	3.3	- 65.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	1	--	6	6	0.0%
Sold Listings	0	1	--	2	5	+ 150.0%
Median Sales Price*	\$0	<b>\$346,250</b>	--	\$322,500	<b>\$346,250</b>	+ 7.4%
Average Sales Price*	\$0	<b>\$346,250</b>	--	\$322,500	<b>\$343,050</b>	+ 6.4%
Percent of List Price Received*	0.0%	<b>99.2%</b>	--	97.2%	<b>95.7%</b>	- 1.5%
Days on Market Until Sale	0	110	--	105	178	+ 69.5%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	4.0	1.6	- 60.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

