

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®

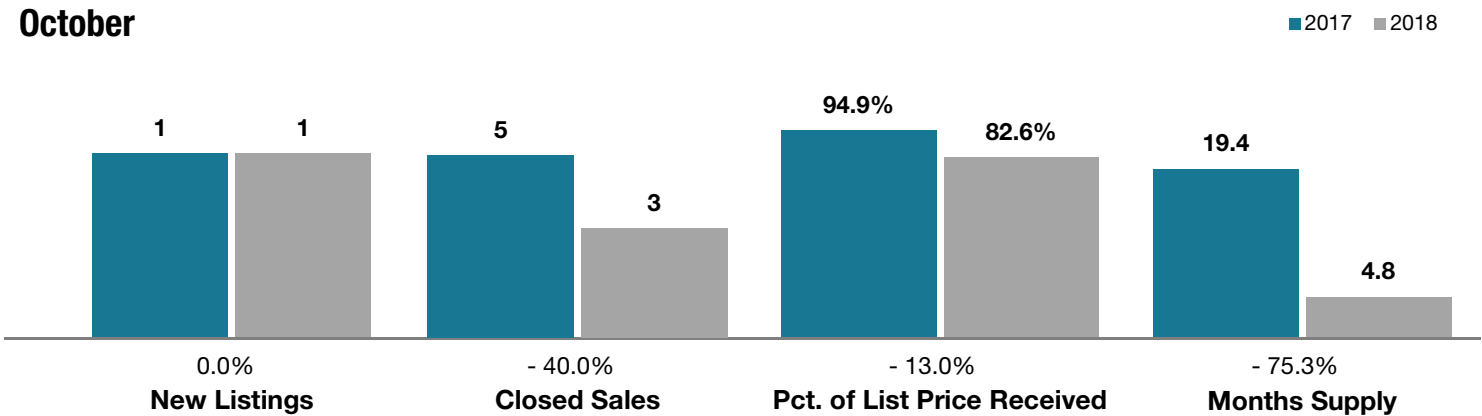


Rio Grande County

Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	1	1	0.0%	34	23	- 32.4%
Closed Sales	5	3	- 40.0%	20	20	0.0%
Median Sales Price*	\$123,500	\$105,700	- 14.4%	\$82,000	\$124,000	+ 51.2%
Average Sales Price*	\$149,700	\$102,567	- 31.5%	\$124,500	\$139,950	+ 12.4%
Percent of List Price Received*	94.9%	82.6%	- 13.0%	92.8%	91.8%	- 1.1%
Days on Market Until Sale	109	92	- 15.6%	183	72	- 60.7%
Inventory of Homes for Sale	44	10	- 77.3%	--	--	--
Months Supply of Inventory	19.4	4.8	- 75.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

