

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®

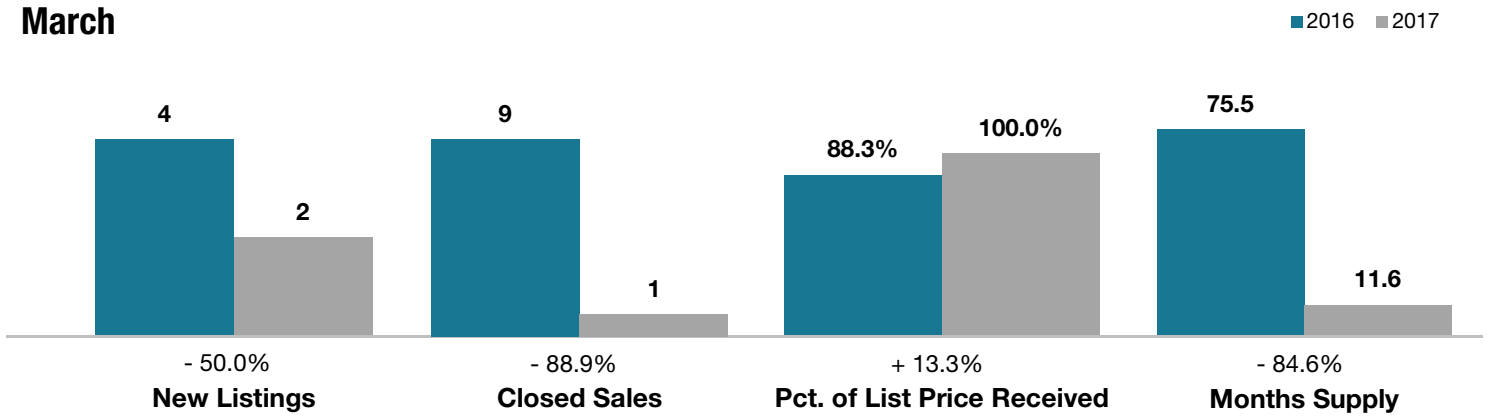


Rio Grande County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 3-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	4	2	- 50.0%	13	4	- 69.2%
Closed Sales	9	1	- 88.9%	38	3	- 92.1%
Median Sales Price*	\$119,900	\$67,000	- 44.1%	\$146,250	\$67,500	- 53.8%
Average Sales Price*	\$175,711	\$67,000	- 61.9%	\$167,607	\$87,000	- 48.1%
Percent of List Price Received*	88.3%	100.0%	+ 13.3%	92.4%	94.6%	+ 2.4%
Days on Market Until Sale	188	172	- 8.5%	134	117	- 12.7%
Inventory of Homes for Sale	982	37	- 96.2%	--	--	--
Months Supply of Inventory	75.5	11.6	- 84.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

