

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®

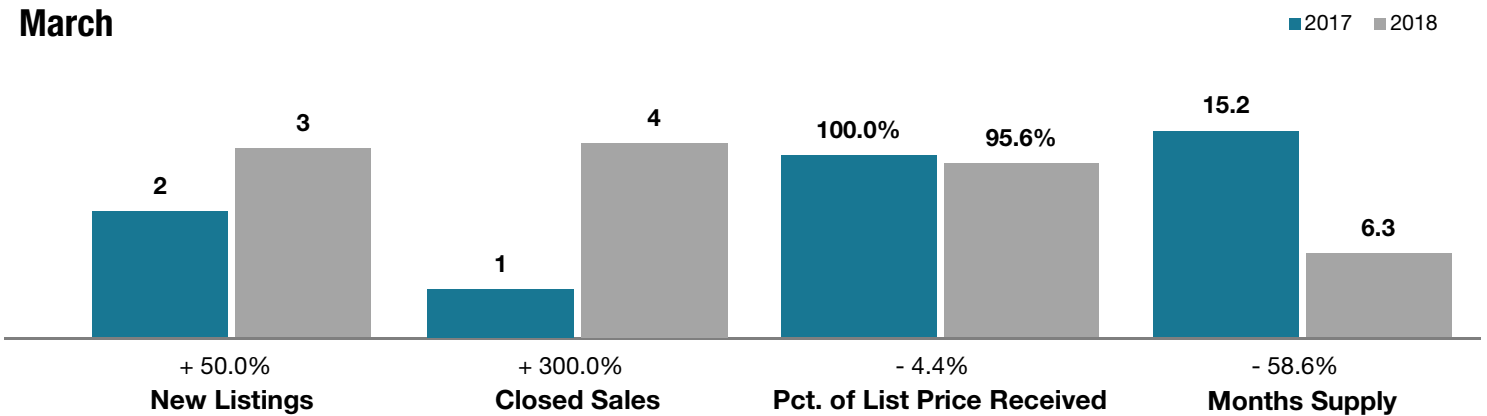


Rio Grande County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 3-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	4	9	+ 125.0%
Closed Sales	1	4	+ 300.0%	5	8	+ 60.0%
Median Sales Price*	\$67,000	\$219,500	+ 227.6%	\$67,500	\$149,500	+ 121.5%
Average Sales Price*	\$67,000	\$230,500	+ 244.0%	\$126,600	\$172,488	+ 36.2%
Percent of List Price Received*	100.0%	95.6%	- 4.4%	91.7%	90.5%	- 1.3%
Days on Market Until Sale	172	129	- 25.0%	228	81	- 64.5%
Inventory of Homes for Sale	48	15	- 68.8%	--	--	--
Months Supply of Inventory	15.2	6.3	- 58.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

