

# Local Market Update for July 2018

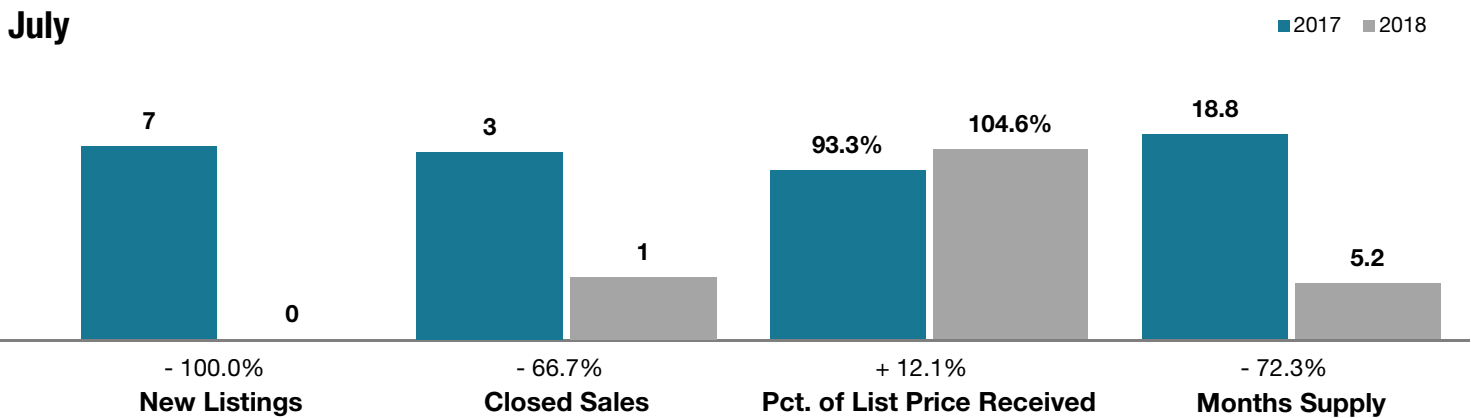
A Research Tool Provided by the Colorado Association of REALTORS®



## Rio Grande County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 7-2017	Thru 7-2018	Percent Change from Previous Year
New Listings	7	0	- 100.0%	24	16	- 33.3%
Closed Sales	3	1	- 66.7%	14	14	0.0%
Median Sales Price*	\$65,000	<b>\$91,500</b>	+ 40.8%	\$78,000	<b>\$119,000</b>	+ 52.6%
Average Sales Price*	\$50,000	<b>\$91,500</b>	+ 83.0%	\$120,538	<b>\$147,736</b>	+ 22.6%
Percent of List Price Received*	93.3%	<b>104.6%</b>	+ 12.1%	92.1%	<b>93.7%</b>	+ 1.7%
Days on Market Until Sale	4	<b>27</b>	+ 575.0%	215	<b>78</b>	- 63.7%
Inventory of Homes for Sale	47	<b>11</b>	- 76.6%	--	--	--
Months Supply of Inventory	18.8	<b>5.2</b>	- 72.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price

Rolling 12-Month Calculation

Entire MLS —  
Rio Grande County —

