

Local Market Update for August 2018

A Research Tool Provided by the Colorado Association of REALTORS®



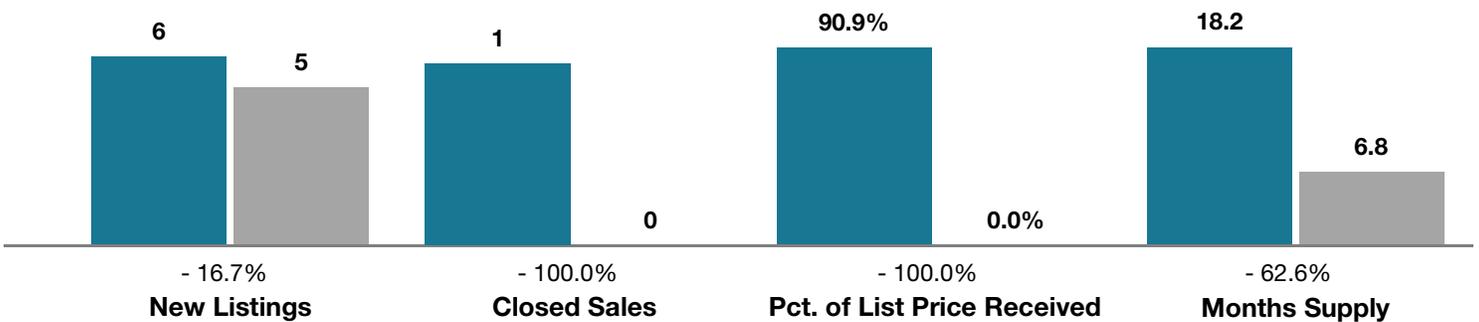
Rio Grande County

Key Metrics	August			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 8-2017	Thru 8-2018	Percent Change from Previous Year
New Listings	6	5	- 16.7%	30	21	- 30.0%
Closed Sales	1	0	- 100.0%	15	14	- 6.7%
Median Sales Price*	\$50,000	\$0	- 100.0%	\$72,750	\$119,000	+ 63.6%
Average Sales Price*	\$50,000	\$0	- 100.0%	\$115,500	\$147,736	+ 27.9%
Percent of List Price Received*	90.9%	0.0%	- 100.0%	92.0%	93.7%	+ 1.8%
Days on Market Until Sale	107	0	- 100.0%	208	78	- 62.5%
Inventory of Homes for Sale	44	15	- 65.9%	--	--	--
Months Supply of Inventory	18.2	6.8	- 62.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS —
Rio Grande County —

