

Local Market Update for April 2018

A Research Tool Provided by the Colorado Association of REALTORS®

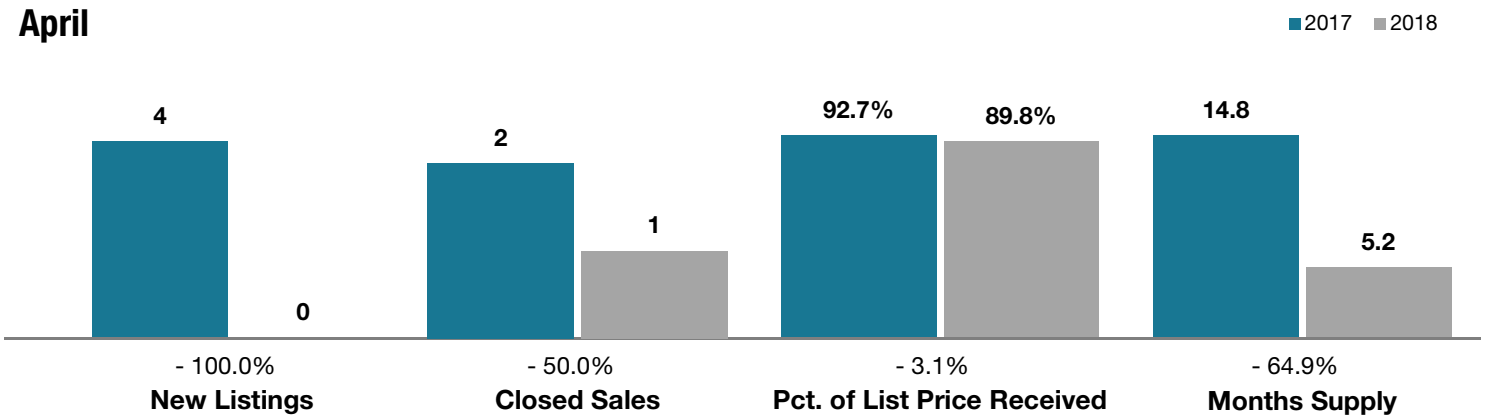


Rio Grande County

Key Metrics	April			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 4-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	4	0	- 100.0%	8	9	+ 12.5%
Closed Sales	2	1	- 50.0%	7	9	+ 28.6%
Median Sales Price*	\$82,000	\$84,000	+ 2.4%	\$74,750	\$130,000	+ 73.9%
Average Sales Price*	\$82,000	\$84,000	+ 2.4%	\$119,167	\$162,656	+ 36.5%
Percent of List Price Received*	92.7%	89.8%	- 3.1%	91.9%	90.4%	- 1.6%
Days on Market Until Sale	105	49	- 53.3%	193	77	- 60.1%
Inventory of Homes for Sale	47	12	- 74.5%	--	--	--
Months Supply of Inventory	14.8	5.2	- 64.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

