

# Local Market Update for September 2017



A Research Tool Provided by the Colorado Association of REALTORS®

## Rio Grande County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 9-2016	Thru 9-2017	Percent Change from Previous Year
New Listings	6	3	- 50.0%	58	33	- 43.1%
Closed Sales	6	0	- 100.0%	63	15	- 76.2%
Median Sales Price*	\$124,000	\$0	- 100.0%	\$125,000	\$72,750	- 41.8%
Average Sales Price*	\$130,667	\$0	- 100.0%	\$150,198	\$115,500	- 23.1%
Percent of List Price Received*	91.1%	0.0%	- 100.0%	92.2%	92.0%	- 0.2%
Days on Market Until Sale	113	0	- 100.0%	136	208	+ 52.9%
Inventory of Homes for Sale	60	31	- 48.3%	--	--	--
Months Supply of Inventory	7.6	14.8	+ 94.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

