

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®

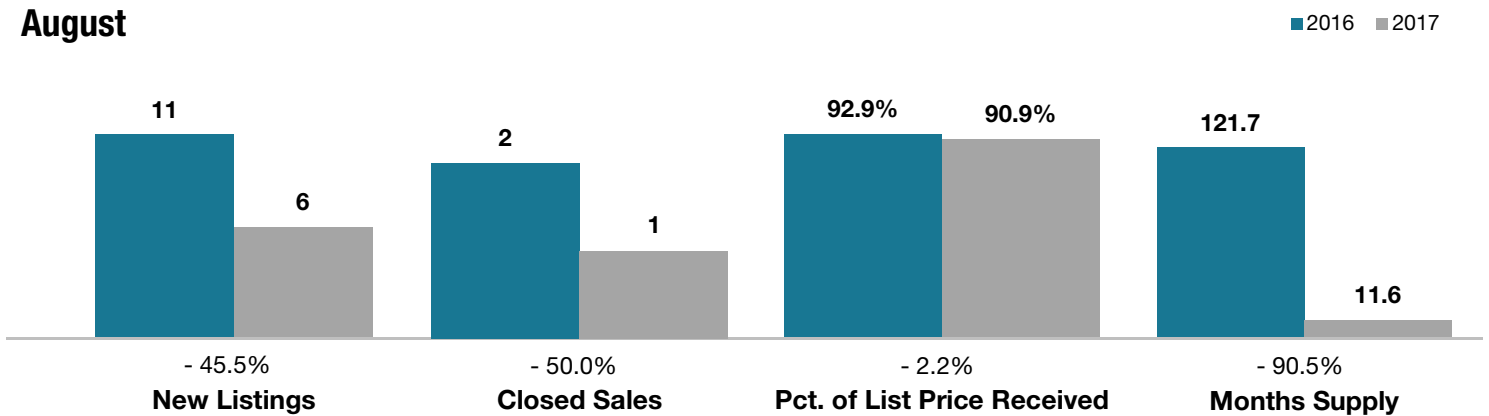


Rio Grande County

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|-----------|-----------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2016 | 2017 | Percent Change from Previous Year | Thru 8-2016 | Thru 8-2017 | Percent Change from Previous Year |
| New Listings | 11 | 6 | - 45.5% | 52 | 30 | - 42.3% |
| Closed Sales | 2 | 1 | - 50.0% | 57 | 15 | - 73.7% |
| Median Sales Price* | \$190,000 | \$50,000 | - 73.7% | \$125,000 | \$72,750 | - 41.8% |
| Average Sales Price* | \$190,000 | \$50,000 | - 73.7% | \$152,254 | \$115,500 | - 24.1% |
| Percent of List Price Received* | 92.9% | 90.9% | - 2.2% | 92.4% | 92.0% | - 0.4% |
| Days on Market Until Sale | 258 | 107 | - 58.5% | 139 | 208 | + 49.6% |
| Inventory of Homes for Sale | 994 | 27 | - 97.3% | -- | -- | -- |
| Months Supply of Inventory | 121.7 | 11.6 | - 90.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

