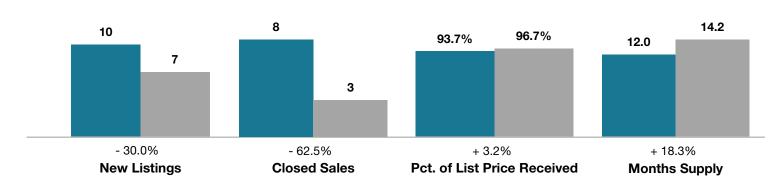


Park County

	July			Year to Date			
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 7-2014	Thru 7-2015	Percent Change from Previous Year	
New Listings	10	7	- 30.0%	43	41	- 4.7%	
Closed Sales	8	3	- 62.5%	24	14	- 41.7%	
Median Sales Price*	\$166,500	\$118,500	- 28.8%	\$144,000	\$139,500	- 3.1%	
Average Sales Price*	\$168,175	\$99,333	- 40.9%	\$156,183	\$144,582	- 7.4%	
Percent of List Price Received*	93.7%	96.7%	+ 3.2%	90.0%	94.3%	+ 4.8%	
Days on Market Until Sale	192	483	+ 151.6%	227	212	- 6.6%	
Inventory of Homes for Sale	44	40	- 9.1%				
Months Supply of Inventory	12.0	14.2	+ 18.3%				

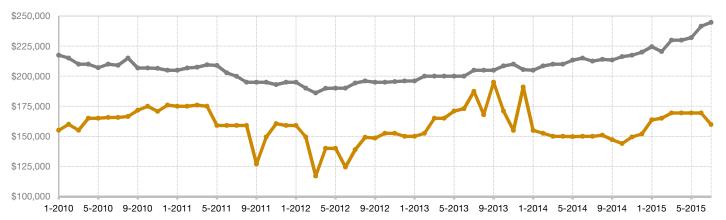
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

July 2014 **2**015



Historical Median Sales Price Rolling 12-Month Calculation

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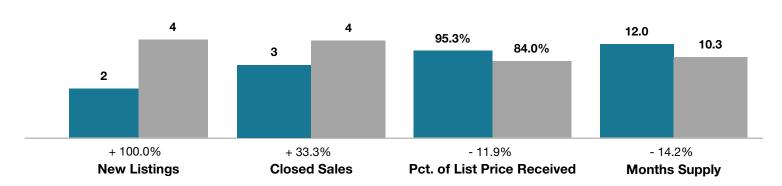


Park County

	August			Year to Date			
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 8-2014	Thru 8-2015	Percent Change from Previous Year	
New Listings	2	4	+ 100.0%	45	46	+ 2.2%	
Closed Sales	3	4	+ 33.3%	27	19	- 29.6%	
Median Sales Price*	\$172,500	\$95,000	- 44.9%	\$145,000	\$135,000	- 6.9%	
Average Sales Price*	\$168,500	\$102,375	- 39.2%	\$157,552	\$137,818	- 12.5%	
Percent of List Price Received*	95.3%	84.0%	- 11.9%	90.6%	92.4%	+ 2.0%	
Days on Market Until Sale	139	331	+ 138.1%	217	229	+ 5.5%	
Inventory of Homes for Sale	42	31	- 26.2%				
Months Supply of Inventory	12.0	10.3	- 14.2%				

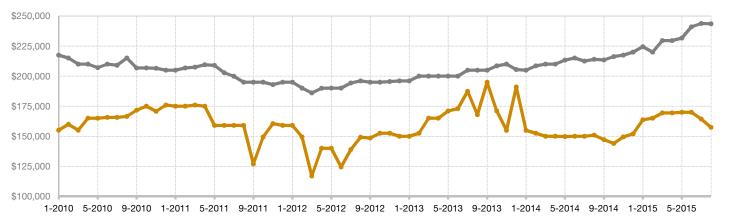
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August = 2014 = 2015



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for September 2015

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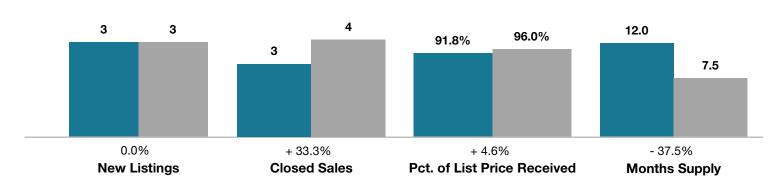


Park County

	September			Year to Date			
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 9-2014	Thru 9-2015	Percent Change from Previous Year	
New Listings	3	3	0.0%	48	49	+ 2.1%	
Closed Sales	3	4	+ 33.3%	30	24	- 20.0%	
Median Sales Price*	\$88,000	\$200,000	+ 127.3%	\$144,000	\$147,000	+ 2.1%	
Average Sales Price*	\$118,000	\$209,375	+ 77.4%	\$153,597	\$145,544	- 5.2%	
Percent of List Price Received*	91.8%	96.0%	+ 4.6%	90.7%	92.6%	+ 2.1%	
Days on Market Until Sale	99	88	- 11.1%	204	196	- 3.9%	
Inventory of Homes for Sale	38	24	- 36.8%				
Months Supply of Inventory	12.0	7.5	- 37.5%				

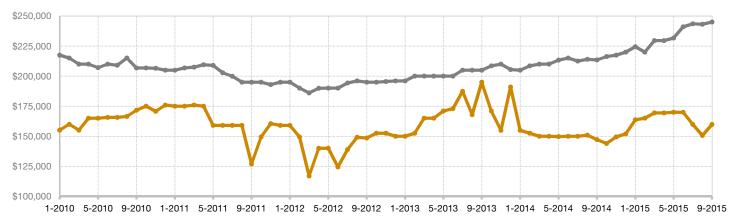
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September
2014 2015



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for October 2015

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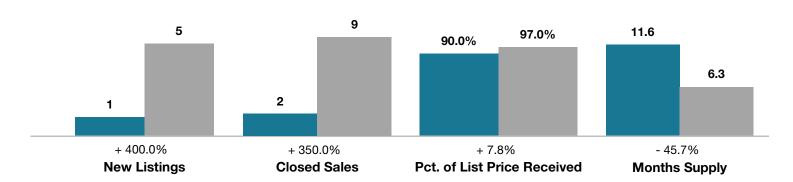


Park County

	October			Year to Date			
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 10-2014	Thru 10-2015	Percent Change from Previous Year	
New Listings	1	5	+ 400.0%	49	54	+ 10.2%	
Closed Sales	2	9	+ 350.0%	32	33	+ 3.1%	
Median Sales Price*	\$167,000	\$165,000	- 1.2%	\$144,000	\$159,900	+ 11.0%	
Average Sales Price*	\$167,000	\$189,889	+ 13.7%	\$154,434	\$157,638	+ 2.1%	
Percent of List Price Received*	90.0%	97.0%	+ 7.8%	90.7%	93.8%	+ 3.4%	
Days on Market Until Sale	151	133	- 11.9%	201	178	- 11.4%	
Inventory of Homes for Sale	33	24	- 27.3%				
Months Supply of Inventory	11.6	6.3	- 45.7%				

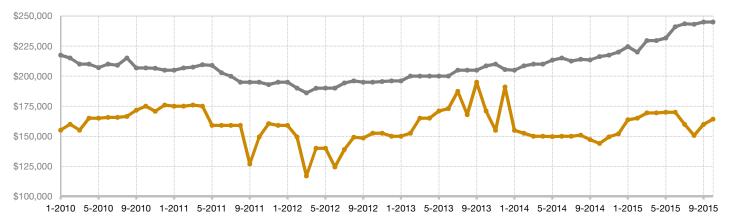
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October 2014 2015



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for November 2015

Northern Coverage

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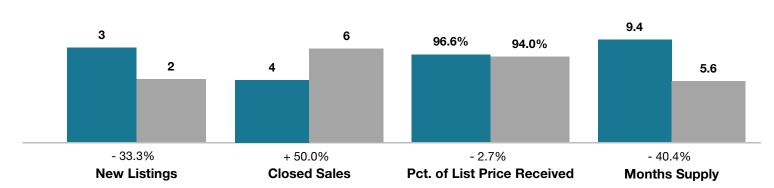


Park County

	November			Year to Date			
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 11-2014	Thru 11-2015	Percent Change from Previous Year	
New Listings	3	2	- 33.3%	52	56	+ 7.7%	
Closed Sales	4	6	+ 50.0%	36	40	+ 11.1%	
Median Sales Price*	\$210,500	\$189,000	- 10.2%	\$147,250	\$161,700	+ 9.8%	
Average Sales Price*	\$196,250	\$198,917	+ 1.4%	\$159,081	\$163,439	+ 2.7%	
Percent of List Price Received*	96.6%	94.0%	- 2.7%	91.3%	93.8%	+ 2.7%	
Days on Market Until Sale	209	142	- 32.1%	202	169	- 16.3%	
Inventory of Homes for Sale	29	23	- 20.7%				
Months Supply of Inventory	9.4	5.6	- 40.4%				

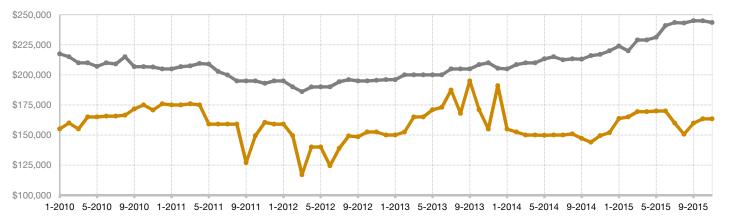
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November = 2014 = 2015



Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for December 2015

Northern Coverage

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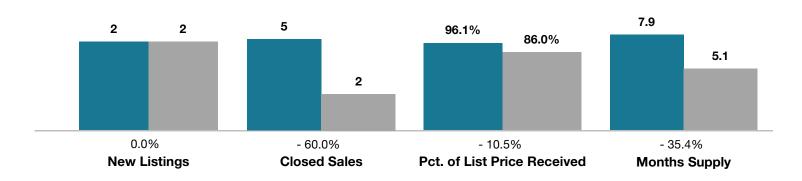


Park County

	December			Year to Date			
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 12-2014	Thru 12-2015	Percent Change from Previous Year	
New Listings	2	2	0.0%	54	58	+ 7.4%	
Closed Sales	5	2	- 60.0%	41	43	+ 4.9%	
Median Sales Price*	\$170,000	\$133,250	- 21.6%	\$152,000	\$163,500	+ 7.6%	
Average Sales Price*	\$199,080	\$133,250	- 33.1%	\$163,959	\$162,187	- 1.1%	
Percent of List Price Received*	96.1%	86.0%	- 10.5%	91.9%	93.5%	+ 1.7%	
Days on Market Until Sale	263	138	- 47.5%	210	176	- 16.2%	
Inventory of Homes for Sale	27	20	- 25.9%				
Months Supply of Inventory	7.9	5.1	- 35.4%				

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December ■2014 ■2015



Historical Median Sales Price Rolling 12-Month Calculation

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