## Local Market Update for July 2015

A Research Tool Provided by the Colorado Association of REALTORS®



# **Other Areas**

|                                 | July     |           |                                      | Year to Date |             |                                      |  |
|---------------------------------|----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics                     | 2014     | 2015      | Percent Change<br>from Previous Year | Thru 7-2014  | Thru 7-2015 | Percent Change<br>from Previous Year |  |
| New Listings                    | 2        | 2         | 0.0%                                 | 7            | 12          | + 71.4%                              |  |
| Closed Sales                    | 1        | 1         | 0.0%                                 | 2            | 6           | + 200.0%                             |  |
| Median Sales Price*             | \$42,500 | \$382,000 | + 798.8%                             | \$123,250    | \$300,000   | + 143.4%                             |  |
| Average Sales Price*            | \$42,500 | \$382,000 | + 798.8%                             | \$123,250    | \$301,167   | + 144.4%                             |  |
| Percent of List Price Received* | 72.0%    | 96.7%     | + 34.3%                              | 84.9%        | 102.7%      | + 21.0%                              |  |
| Days on Market Until Sale       | 324      | 54        | - 83.3%                              | 180          | 239         | + 32.8%                              |  |
| Inventory of Homes for Sale     | 6        | 8         | + 33.3%                              |              |             |                                      |  |
| Months Supply of Inventory      | 4.3      | 7.0       | + 62.8%                              |              |             |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –





## Local Market Update for August 2015

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# **Other Areas**

|                                 | August   |      |                                      | Year to Date |             |                                      |  |
|---------------------------------|----------|------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics                     | 2014     | 2015 | Percent Change<br>from Previous Year | Thru 8-2014  | Thru 8-2015 | Percent Change<br>from Previous Year |  |
| New Listings                    | 1        | 1    | 0.0%                                 | 8            | 14          | + 75.0%                              |  |
| Closed Sales                    | 1        | 0    | - 100.0%                             | 3            | 6           | + 100.0%                             |  |
| Median Sales Price*             | \$50,000 | \$0  | - 100.0%                             | \$50,000     | \$300,000   | + 500.0%                             |  |
| Average Sales Price*            | \$50,000 | \$0  | - 100.0%                             | \$98,833     | \$301,167   | + 204.7%                             |  |
| Percent of List Price Received* | 100.0%   | 0.0% | - 100.0%                             | 90.0%        | 102.7%      | + 14.1%                              |  |
| Days on Market Until Sale       | 23       | 0    | - 100.0%                             | 128          | 239         | + 86.7%                              |  |
| Inventory of Homes for Sale     | 6        | 9    | + 50.0%                              |              |             |                                      |  |
| Months Supply of Inventory      | 6.0      | 7.7  | + 28.3%                              |              |             |                                      |  |

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### Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –

Other Areas -



### Local Market Update for September 2015

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# **Other Areas**

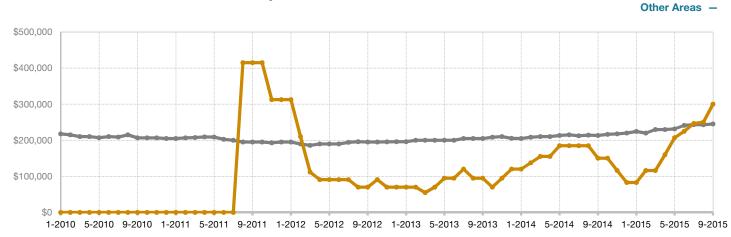
|                                 | September |      |                                      | Year to Date |             |                                      |  |
|---------------------------------|-----------|------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics                     | 2014      | 2015 | Percent Change<br>from Previous Year | Thru 9-2014  | Thru 9-2015 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0         | 0    |                                      | 8            | 14          | + 75.0%                              |  |
| Closed Sales                    | 1         | 0    | - 100.0%                             | 4            | 6           | + 50.0%                              |  |
| Median Sales Price*             | \$116,000 | \$0  | - 100.0%                             | \$83,000     | \$300,000   | + 261.4%                             |  |
| Average Sales Price*            | \$116,000 | \$0  | - 100.0%                             | \$103,125    | \$301,167   | + 192.0%                             |  |
| Percent of List Price Received* | 85.9%     | 0.0% | - 100.0%                             | 89.0%        | 102.7%      | + 15.4%                              |  |
| Days on Market Until Sale       | 285       | 0    | - 100.0%                             | 167          | 239         | + 43.1%                              |  |
| Inventory of Homes for Sale     | 5         | 8    | + 60.0%                              |              |             |                                      |  |
| Months Supply of Inventory      | 5.0       | 6.7  | + 34.0%                              |              |             |                                      |  |

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### Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



■2014 ■2015

## Local Market Update for October 2015

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# **Other Areas**

|                                 | October |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2014    | 2015 | Percent Change<br>from Previous Year | Thru 10-2014 | Thru 10-2015 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0       | 0    |                                      | 8            | 14           | + 75.0%                              |  |
| Closed Sales                    | 0       | 0    |                                      | 4            | 6            | + 50.0%                              |  |
| Median Sales Price*             | \$0     | \$0  |                                      | \$83,000     | \$300,000    | + 261.4%                             |  |
| Average Sales Price*            | \$0     | \$0  |                                      | \$103,125    | \$301,167    | + 192.0%                             |  |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 89.0%        | 102.7%       | + 15.4%                              |  |
| Days on Market Until Sale       | 0       | 0    |                                      | 167          | 239          | + 43.1%                              |  |
| Inventory of Homes for Sale     | 4       | 7    | + 75.0%                              |              |              |                                      |  |
| Months Supply of Inventory      | 4.0     | 5.8  | + 45.0%                              |              |              |                                      |  |

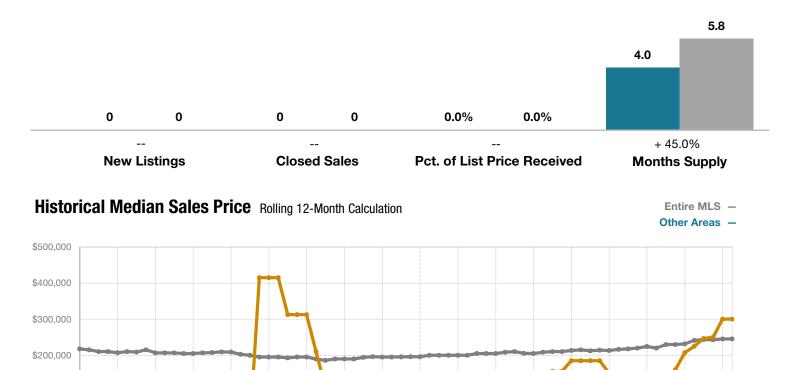
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### **October**

\$100,000

\$0





1-2010 5-2010 9-2010 1-2011 5-2011 9-2011 1-2012 5-2012 9-2012 1-2013 5-2013 9-2013 1-2014 5-2014 9-2014 1-2015 5-2015 9-2015

### **Northern Coverage**

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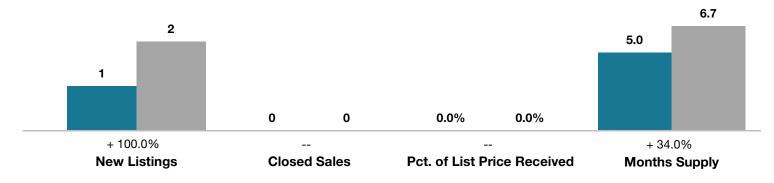
# **Other Areas**

|                                 | November |      |                                      | Year to Date |              |                                      |  |
|---------------------------------|----------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2014     | 2015 | Percent Change<br>from Previous Year | Thru 11-2014 | Thru 11-2015 | Percent Change<br>from Previous Year |  |
| New Listings                    | 1        | 2    | + 100.0%                             | 9            | 16           | + 77.8%                              |  |
| Closed Sales                    | 0        | 0    |                                      | 4            | 6            | + 50.0%                              |  |
| Median Sales Price*             | \$0      | \$0  |                                      | \$83,000     | \$300,000    | + 261.4%                             |  |
| Average Sales Price*            | \$0      | \$0  |                                      | \$103,125    | \$301,167    | + 192.0%                             |  |
| Percent of List Price Received* | 0.0%     | 0.0% |                                      | 89.0%        | 102.7%       | + 15.4%                              |  |
| Days on Market Until Sale       | 0        | 0    |                                      | 167          | 239          | + 43.1%                              |  |
| Inventory of Homes for Sale     | 5        | 8    | + 60.0%                              |              |              |                                      |  |
| Months Supply of Inventory      | 5.0      | 6.7  | + 34.0%                              |              |              |                                      |  |

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#### November

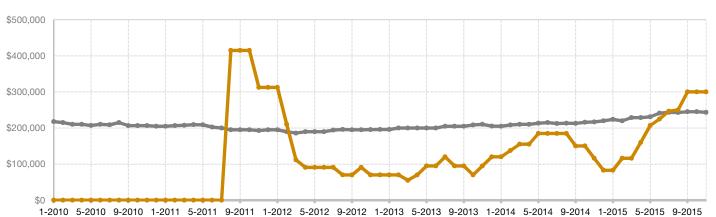




#### Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –

Other Areas –



#### **Northern Coverage**

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# **Other Areas**

|                                 | December |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2014     | 2015      | Percent Change<br>from Previous Year | Thru 12-2014 | Thru 12-2015 | Percent Change<br>from Previous Year |  |
| New Listings                    | 0        | 2         |                                      | 9            | 19           | + 111.1%                             |  |
| Closed Sales                    | 0        | 1         |                                      | 4            | 8            | + 100.0%                             |  |
| Median Sales Price*             | \$0      | \$280,000 |                                      | \$83,000     | \$282,500    | + 240.4%                             |  |
| Average Sales Price*            | \$0      | \$280,000 |                                      | \$103,125    | \$296,500    | + 187.5%                             |  |
| Percent of List Price Received* | 0.0%     | 98.2%     |                                      | 89.0%        | 101.4%       | + 13.9%                              |  |
| Days on Market Until Sale       | 0        | 572       |                                      | 167          | 257          | + 53.9%                              |  |
| Inventory of Homes for Sale     | 3        | 9         | + 200.0%                             |              |              |                                      |  |
| Months Supply of Inventory      | 3.0      | 7.9       | + 163.3%                             |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### December





#### Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –

Other Areas –

