Local Market Update for January 2016

Northern Coverage

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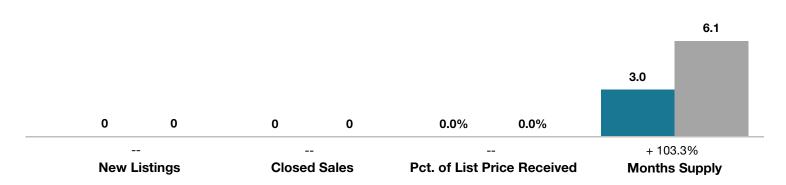


Other Areas

	January			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 1-2015	Thru 1-2016	Percent Change from Previous Year	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	3	7	+ 133.3%				
Months Supply of Inventory	3.0	6.1	+ 103.3%				

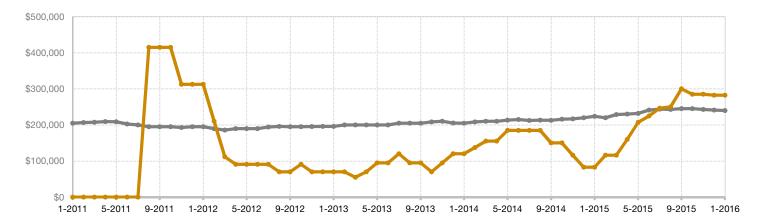
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January ■2015 ■2016





Entire MLS — Other Areas —



Local Market Update for February 2016

Northern Coverage

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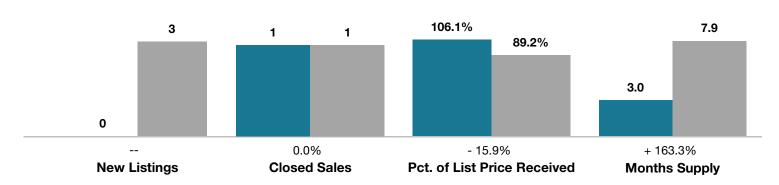


Other Areas

	February			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 2-2015	Thru 2-2016	Percent Change from Previous Year	
New Listings	0	3		0	3		
Closed Sales	1	1	0.0%	1	1	0.0%	
Median Sales Price*	\$350,000	\$132,000	- 62.3%	\$350,000	\$132,000	- 62.3%	
Average Sales Price*	\$350,000	\$132,000	- 62.3%	\$350,000	\$132,000	- 62.3%	
Percent of List Price Received*	106.1%	89.2%	- 15.9%	106.1%	89.2%	- 15.9%	
Days on Market Until Sale	70	67	- 4.3%	70	67	- 4.3%	
Inventory of Homes for Sale	3	9	+ 200.0%				
Months Supply of Inventory	3.0	7.9	+ 163.3%				

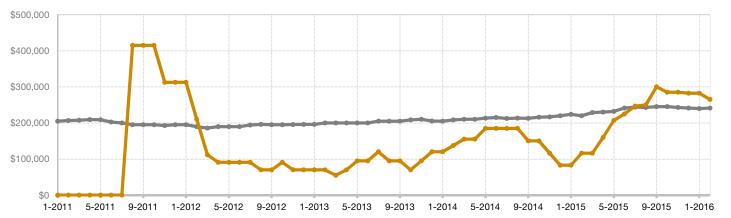
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Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for March 2016

Northern Coverage

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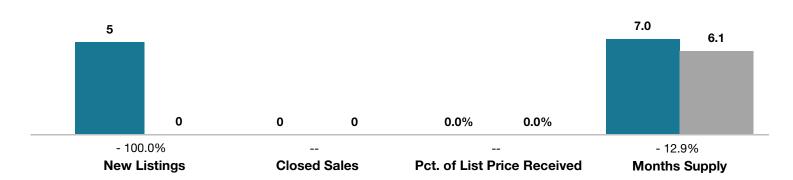


Other Areas

	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 3-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	5	0	- 100.0%	5	4	- 20.0%
Closed Sales	0	0		1	1	0.0%
Median Sales Price*	\$0	\$0		\$350,000	\$132,000	- 62.3%
Average Sales Price*	\$0	\$0		\$350,000	\$132,000	- 62.3%
Percent of List Price Received*	0.0%	0.0%		106.1%	89.2%	- 15.9%
Days on Market Until Sale	0	0		70	67	- 4.3%
Inventory of Homes for Sale	7	7	0.0%			
Months Supply of Inventory	7.0	6.1	- 12.9%			

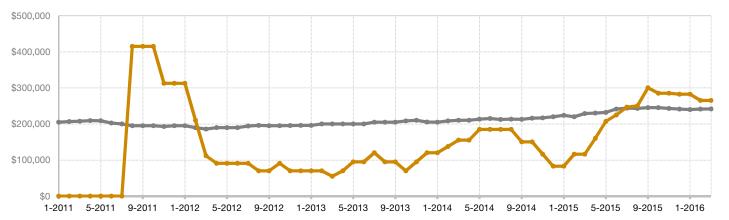
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March ■2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for April 2016

Northern Coverage

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Other Areas

	April			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 4-2015	Thru 4-2016	Percent Change from Previous Year
New Listings	0	3		5	8	+ 60.0%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Median Sales Price*	\$243,000	\$326,000	+ 34.2%	\$296,500	\$233,000	- 21.4%
Average Sales Price*	\$243,000	\$326,000	+ 34.2%	\$296,500	\$261,333	- 11.9%
Percent of List Price Received*	97.6%	100.7%	+ 3.2%	101.8%	96.9%	- 4.8%
Days on Market Until Sale	856	39	- 95.4%	463	48	- 89.6%
Inventory of Homes for Sale	4	9	+ 125.0%			
Months Supply of Inventory	4.0	7.0	+ 75.0%			

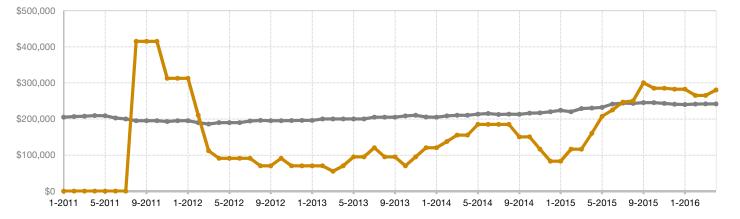
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April •2015 •2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for May 2016

Northern Coverage

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Other Areas

	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 5-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	8	12	+ 50.0%
Closed Sales	2	0	- 100.0%	4	4	0.0%
Median Sales Price*	\$291,000	\$0	- 100.0%	\$296,500	\$326,000	+ 9.9%
Average Sales Price*	\$291,000	\$0	- 100.0%	\$293,750	\$302,250	+ 2.9%
Percent of List Price Received*	108.0%	0.0%	- 100.0%	104.9%	97.6%	- 7.0%
Days on Market Until Sale	191	0	- 100.0%	327	194	- 40.7%
Inventory of Homes for Sale	7	12	+ 71.4%			
Months Supply of Inventory	6.0	9.0	+ 50.0%			

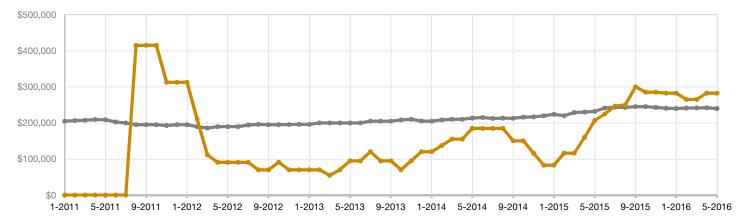
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May ■2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for June 2016

Northern Coverage

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Other Areas

	June			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 6-2015	Thru 6-2016	Percent Change from Previous Year
New Listings	1	1	0.0%	9	13	+ 44.4%
Closed Sales	1	1	0.0%	5	5	0.0%
Median Sales Price*	\$250,000	\$292,500	+ 17.0%	\$250,000	\$292,500	+ 17.0%
Average Sales Price*	\$250,000	\$292,500	+ 17.0%	\$285,000	\$300,300	+ 5.4%
Percent of List Price Received*	100.0%	91.7%	- 8.3%	103.9%	96.5%	- 7.1%
Days on Market Until Sale	70	112	+ 60.0%	275	177	- 35.6%
Inventory of Homes for Sale	6	12	+ 100.0%			
Months Supply of Inventory	5.3	9.0	+ 69.8%			

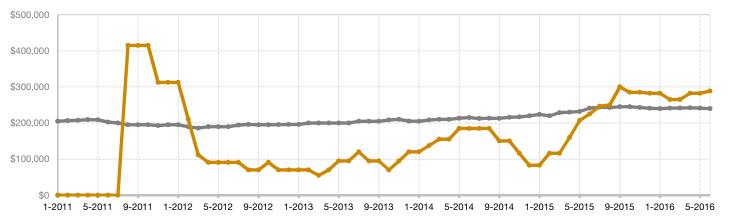
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June 2015 **2**016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for July 2016

Northern Coverage

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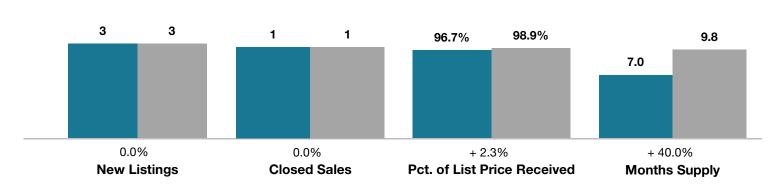


Other Areas

	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 7-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	3	3	0.0%	12	17	+ 41.7%
Closed Sales	1	1	0.0%	6	6	0.0%
Median Sales Price*	\$382,000	\$237,300	- 37.9%	\$300,000	\$264,900	- 11.7%
Average Sales Price*	\$382,000	\$237,300	- 37.9%	\$301,167	\$289,800	- 3.8%
Percent of List Price Received*	96.7%	98.9%	+ 2.3%	102.7%	96.9%	- 5.6%
Days on Market Until Sale	54	37	- 31.5%	239	154	- 35.6%
Inventory of Homes for Sale	8	13	+ 62.5%			
Months Supply of Inventory	7.0	9.8	+ 40.0%			

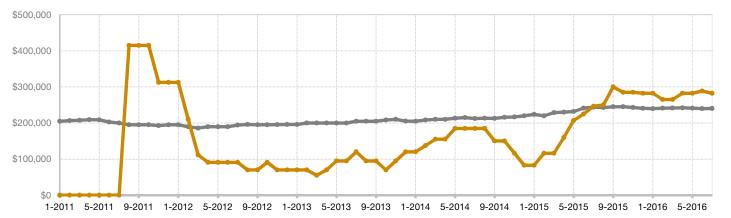
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Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for August 2016

Northern Coverage

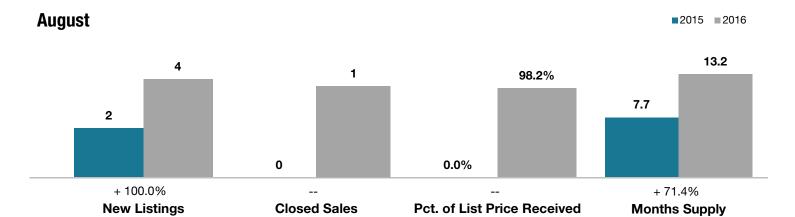
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Other Areas

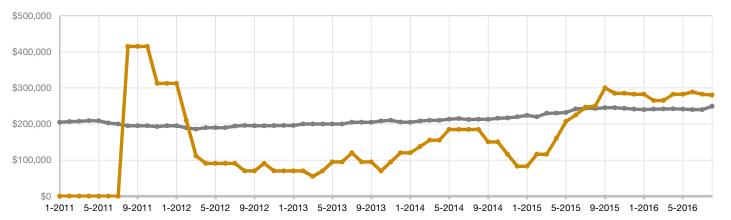
	August			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 8-2015	Thru 8-2016	Percent Change from Previous Year	
New Listings	2	4	+ 100.0%	14	22	+ 57.1%	
Closed Sales	0	1		6	7	+ 16.7%	
Median Sales Price*	\$0	\$108,000		\$300,000	\$237,300	- 20.9%	
Average Sales Price*	\$0	\$108,000		\$301,167	\$263,829	- 12.4%	
Percent of List Price Received*	0.0%	98.2%		102.7%	97.1%	- 5.5%	
Days on Market Until Sale	0	4		239	132	- 44.8%	
Inventory of Homes for Sale	9	17	+ 88.9%				
Months Supply of Inventory	7.7	13.2	+ 71.4%				

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Entire MLS -



Local Market Update for September 2016

Northern Coverage

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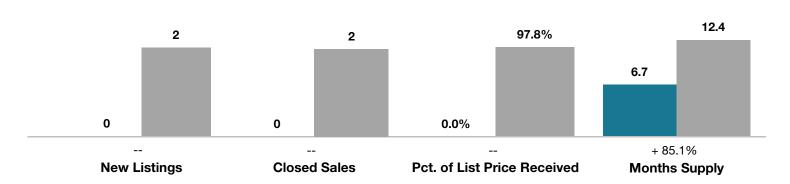


Other Areas

	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 9-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	0	2		14	26	+ 85.7%
Closed Sales	0	2		6	9	+ 50.0%
Median Sales Price*	\$0	\$524,980		\$300,000	\$292,500	- 2.5%
Average Sales Price*	\$0	\$524,980		\$301,167	\$321,862	+ 6.9%
Percent of List Price Received*	0.0%	97.8%		102.7%	97.2%	- 5.4%
Days on Market Until Sale	0	4		239	104	- 56.5%
Inventory of Homes for Sale	8	17	+ 112.5%			
Months Supply of Inventory	6.7	12.4	+ 85.1%			

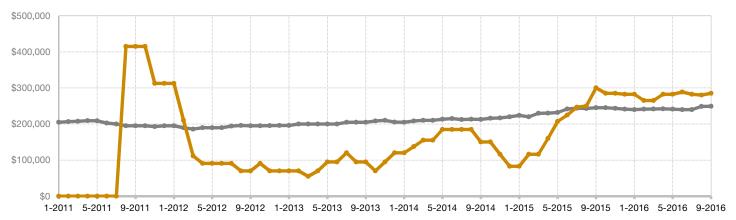
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September
2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for October 2016

Northern Coverage

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Other Areas

	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	0	1		14	27	+ 92.9%
Closed Sales	1	3	+ 200.0%	7	12	+ 71.4%
Median Sales Price*	\$285,000	\$164,400	- 42.3%	\$285,000	\$264,900	- 7.1%
Average Sales Price*	\$285,000	\$361,133	+ 26.7%	\$298,857	\$331,680	+ 11.0%
Percent of List Price Received*	96.6%	98.4%	+ 1.9%	101.8%	97.5%	- 4.2%
Days on Market Until Sale	49	48	- 2.0%	211	90	- 57.3%
Inventory of Homes for Sale	7	15	+ 114.3%			
Months Supply of Inventory	6.0	9.2	+ 53.3%			

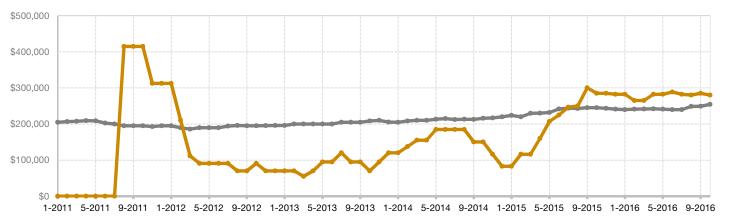
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October ■2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for November 2016

Northern Coverage

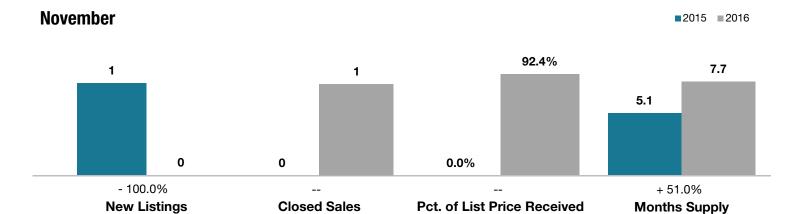
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Other Areas

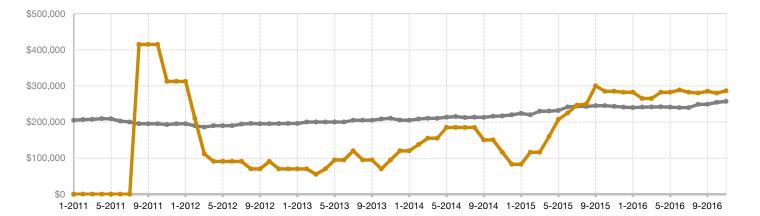
	November			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	15	27	+ 80.0%	
Closed Sales	0	1		7	13	+ 85.7%	
Median Sales Price*	\$0	\$550,000		\$285,000	\$292,500	+ 2.6%	
Average Sales Price*	\$0	\$550,000		\$298,857	\$348,474	+ 16.6%	
Percent of List Price Received*	0.0%	92.4%		101.8%	97.1%	- 4.6%	
Days on Market Until Sale	0	137		211	93	- 55.9%	
Inventory of Homes for Sale	6	12	+ 100.0%				
Months Supply of Inventory	5.1	7.7	+ 51.0%				

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Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS — Other Areas —



Local Market Update for December 2016

Northern Coverage

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Other Areas

	December			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year	
New Listings	2	1	- 50.0%	17	28	+ 64.7%	
Closed Sales	1	1	0.0%	8	14	+ 75.0%	
Median Sales Price*	\$280,000	\$815,000	+ 191.1%	\$282,500	\$355,750	+ 25.9%	
Average Sales Price*	\$280,000	\$815,000	+ 191.1%	\$296,500	\$381,797	+ 28.8%	
Percent of List Price Received*	98.2%	100.0%	+ 1.8%	101.4%	97.3%	- 4.0%	
Days on Market Until Sale	572	0	- 100.0%	257	87	- 66.1%	
Inventory of Homes for Sale	7	10	+ 42.9%				
Months Supply of Inventory	6.1	6.4	+ 4.9%				

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December = 2015 = 2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

