

Local Market Update for May 2018

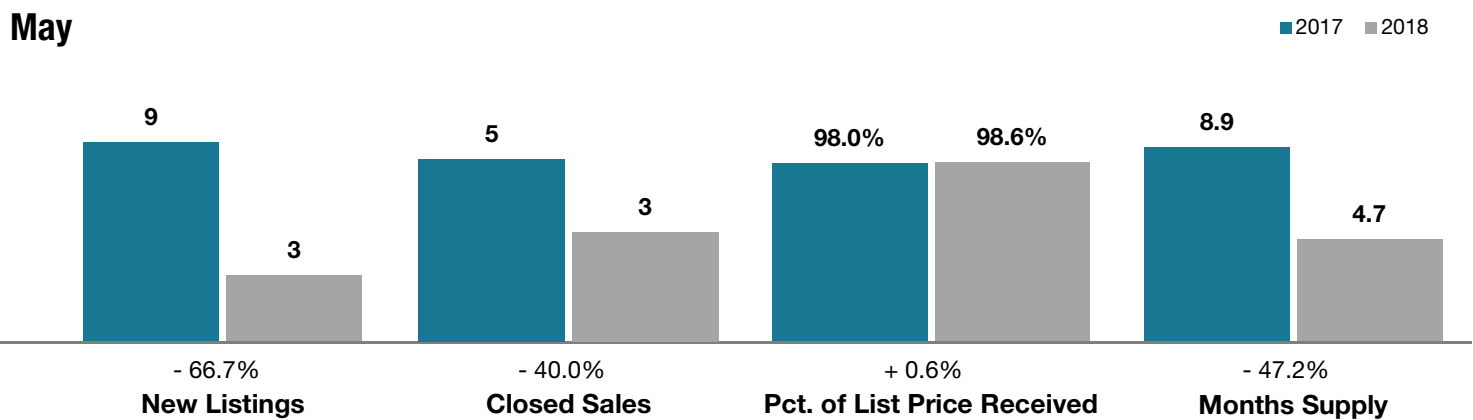
A Research Tool Provided by the Colorado Association of REALTORS®



Nathrop

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 5-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	9	3	- 66.7%	25	14	- 44.0%
Closed Sales	5	3	- 40.0%	9	10	+ 11.1%
Median Sales Price*	\$444,000	\$699,000	+ 57.4%	\$392,500	\$405,000	+ 3.2%
Average Sales Price*	\$350,780	\$584,833	+ 66.7%	\$356,156	\$374,100	+ 5.0%
Percent of List Price Received*	98.0%	98.6%	+ 0.6%	94.2%	95.4%	+ 1.3%
Days on Market Until Sale	84	165	+ 96.4%	152	105	- 30.9%
Inventory of Homes for Sale	21	15	- 28.6%	--	--	--
Months Supply of Inventory	8.9	4.7	- 47.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

