

Local Market Update for May 2017

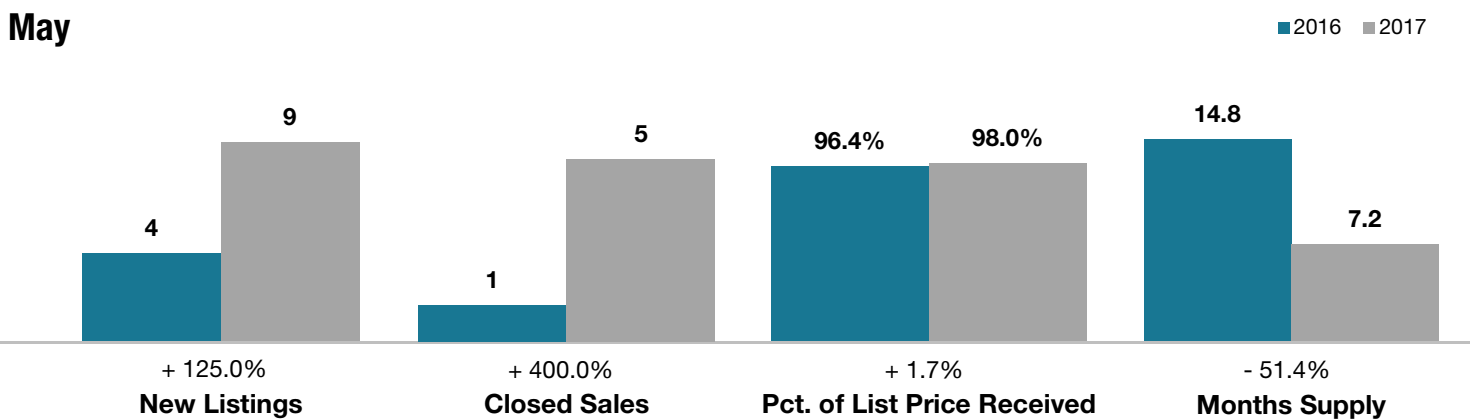


A Research Tool Provided by the Colorado Association of REALTORS®

Nathrop

Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	4	9	+ 125.0%	15	25	+ 66.7%
Closed Sales	1	5	+ 400.0%	4	9	+ 125.0%
Median Sales Price*	\$270,000	\$444,000	+ 64.4%	\$295,000	\$392,500	+ 33.1%
Average Sales Price*	\$270,000	\$350,780	+ 29.9%	\$317,500	\$356,156	+ 12.2%
Percent of List Price Received*	96.4%	98.0%	+ 1.7%	91.8%	94.2%	+ 2.6%
Days on Market Until Sale	75	84	+ 12.0%	117	152	+ 29.9%
Inventory of Homes for Sale	40	17	- 57.5%	--	--	--
Months Supply of Inventory	14.8	7.2	- 51.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

