

# Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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## Mineral County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | October   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2019      | 2020             | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 10        | 6                | - 40.0%                           | 65           | 46               | - 29.2%                           |
| Sold Listings                   | 5         | 6                | + 20.0%                           | 26           | 27               | + 3.8%                            |
| Median Sales Price*             | \$330,000 | <b>\$372,500</b> | + 12.9%                           | \$294,500    | <b>\$320,000</b> | + 8.7%                            |
| Average Sales Price*            | \$358,000 | <b>\$431,667</b> | + 20.6%                           | \$377,277    | <b>\$366,185</b> | - 2.9%                            |
| Percent of List Price Received* | 93.6%     | <b>94.7%</b>     | + 1.2%                            | 94.6%        | <b>92.0%</b>     | - 2.7%                            |
| Days on Market Until Sale       | 202       | <b>229</b>       | + 13.4%                           | 189          | <b>173</b>       | - 8.5%                            |
| Inventory of Homes for Sale     | 60        | <b>17</b>        | - 71.7%                           | --           | --               | --                                |
| Months Supply of Inventory      | 21.4      | <b>5.3</b>       | - 75.2%                           | --           | --               | --                                |

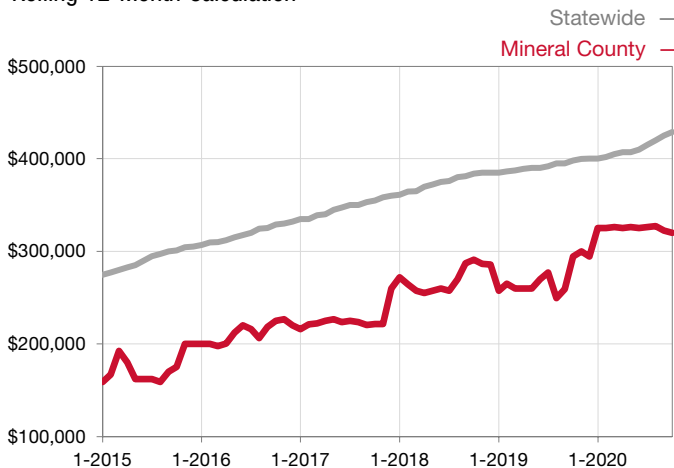
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | October |             |                                   | Year to Date |              |                                   |
|---------------------------------|---------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2019    | 2020        | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |         |             |                                   |              |              |                                   |
| New Listings                    | 0       | 0           | --                                | 0            | 1            | --                                |
| Sold Listings                   | 0       | 0           | --                                | 0            | 0            | --                                |
| Median Sales Price*             | \$0     | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Average Sales Price*            | \$0     | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Percent of List Price Received* | 0.0%    | <b>0.0%</b> | --                                | 0.0%         | <b>0.0%</b>  | --                                |
| Days on Market Until Sale       | 0       | 0           | --                                | 0            | 0            | --                                |
| Inventory of Homes for Sale     | 1       | 0           | - 100.0%                          | --           | --           | --                                |
| Months Supply of Inventory      | 0.0     | <b>0.0</b>  | --                                | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

