Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

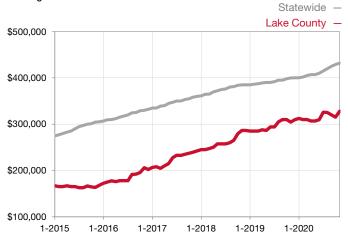
Single Family		November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	8	16	+ 100.0%	159	177	+ 11.3%	
Sold Listings	14	17	+ 21.4%	122	140	+ 14.8%	
Median Sales Price*	\$281,250	\$340,000	+ 20.9%	\$309,500	\$328,000	+ 6.0%	
Average Sales Price*	\$283,629	\$419,327	+ 47.8%	\$324,889	\$367,892	+ 13.2%	
Percent of List Price Received*	96.6%	96.2%	- 0.4%	97.2%	97.1%	- 0.1%	
Days on Market Until Sale	51	31	- 39.2%	38	49	+ 28.9%	
Inventory of Homes for Sale	39	14	- 64.1%				
Months Supply of Inventory	3.3	1.2	- 63.6%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year	
New Listings	0	0		7	8	+ 14.3%	
Sold Listings	1	0	- 100.0%	4	7	+ 75.0%	
Median Sales Price*	\$154,000	\$0	- 100.0%	\$135,050	\$345,300	+ 155.7%	
Average Sales Price*	\$154,000	\$0	- 100.0%	\$124,275	\$264,900	+ 113.2%	
Percent of List Price Received*	96.9%	0.0%	- 100.0%	94.4%	97.2%	+ 3.0%	
Days on Market Until Sale	153	0	- 100.0%	88	125	+ 42.0%	
Inventory of Homes for Sale	3	3	0.0%				
Months Supply of Inventory	3.0	2.6	- 13.3%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

