## **Local Market Update for February 2019**





Not all agents are the same!

## **Lake County**

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	13	8	- 38.5%
Sold Listings	4	4	0.0%	9	12	+ 33.3%
Median Sales Price*	\$284,500	\$361,000	+ 26.9%	\$315,000	\$282,500	- 10.3%
Average Sales Price*	\$272,000	\$325,875	+ 19.8%	\$305,322	\$281,375	- 7.8%
Percent of List Price Received*	96.8%	95.2%	- 1.7%	96.8%	96.5%	- 0.3%
Days on Market Until Sale	64	39	- 39.1%	67	31	- 53.7%
Inventory of Homes for Sale	23	14	- 39.1%			
Months Supply of Inventory	1.8	1.1	- 38.9%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
New Listings	0	0		0	0	
Sold Listings	2	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$200,000	\$0	- 100.0%	\$200,000	\$0	- 100.0%
Average Sales Price*	\$200,000	\$0	- 100.0%	\$200,000	\$0	- 100.0%
Percent of List Price Received*	88.9%	0.0%	- 100.0%	88.9%	0.0%	- 100.0%
Days on Market Until Sale	240	0	- 100.0%	240	0	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%			
Months Supply of Inventory	0.6	0.0	- 100.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





