

# Local Market Update for August 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

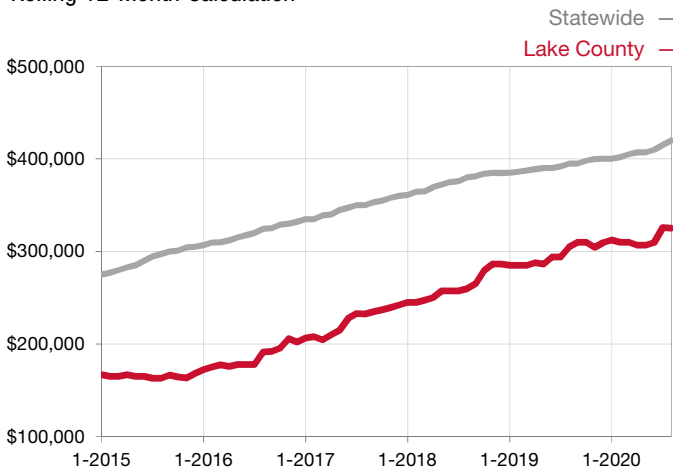
Single Family	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	18	17	- 5.6%	125	127	+ 1.6%
Sold Listings	20	17	- 15.0%	68	87	+ 27.9%
Median Sales Price*	\$341,000	<b>\$337,000</b>	- 1.2%	\$316,500	<b>\$339,000</b>	+ 7.1%
Average Sales Price*	\$363,775	<b>\$348,859</b>	- 4.1%	\$323,547	<b>\$344,285</b>	+ 6.4%
Percent of List Price Received*	97.3%	<b>98.4%</b>	+ 1.1%	97.9%	<b>96.9%</b>	- 1.0%
Days on Market Until Sale	22	17	- 22.7%	33	54	+ 63.6%
Inventory of Homes for Sale	49	25	- 49.0%	--	--	--
Months Supply of Inventory	4.2	2.0	- 52.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 08-2019	Thru 08-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	5	6	+ 20.0%
Sold Listings	0	1	--	2	5	+ 150.0%
Median Sales Price*	\$0	<b>\$240,000</b>	--	\$135,050	<b>\$240,000</b>	+ 77.7%
Average Sales Price*	\$0	<b>\$240,000</b>	--	\$135,050	<b>\$231,060</b>	+ 71.1%
Percent of List Price Received*	0.0%	<b>96.4%</b>	--	94.7%	<b>96.6%</b>	+ 2.0%
Days on Market Until Sale	0	10	--	91	61	- 33.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	4.0	1.7	- 57.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

