## **Local Market Update for January 2020**







## **Lake County**

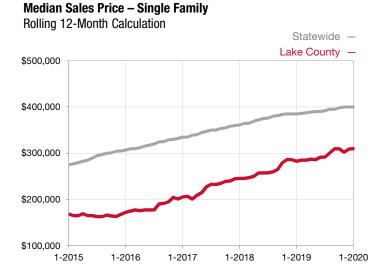
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	January			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	3	9	+ 200.0%	3	9	+ 200.0%	
Sold Listings	8	6	- 25.0%	8	6	- 25.0%	
Median Sales Price*	\$237,500	\$343,125	+ 44.5%	\$237,500	\$343,125	+ 44.5%	
Average Sales Price*	\$259,125	\$335,792	+ 29.6%	\$259,125	\$335,792	+ 29.6%	
Percent of List Price Received*	97.1%	93.5%	- 3.7%	97.1%	93.5%	- 3.7%	
Days on Market Until Sale	27	46	+ 70.4%	27	46	+ 70.4%	
Inventory of Homes for Sale	28	21	- 25.0%				
Months Supply of Inventory	2.3	1.9	- 17.4%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	1		0	1		
Median Sales Price*	\$0	\$345,300		\$0	\$345,300		
Average Sales Price*	\$0	\$345,300		\$0	\$345,300		
Percent of List Price Received*	0.0%	98.9%		0.0%	98.9%		
Days on Market Until Sale	0	62		0	62		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.6	0.0	- 100.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



## **Median Sales Price – Townhouse-Condo**

