

# Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

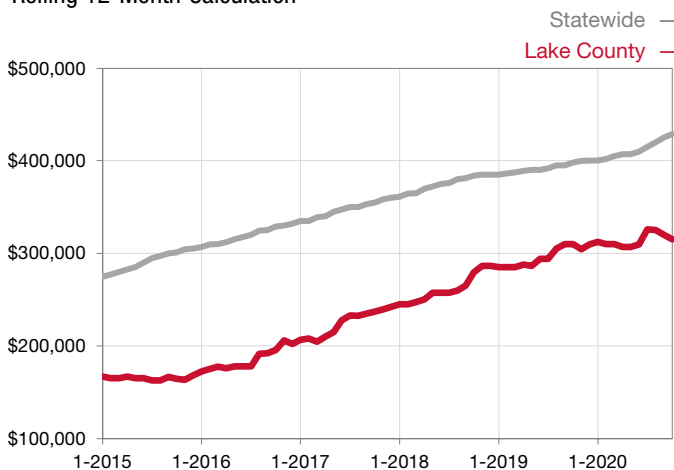
Single Family	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	21	+ 200.0%	151	161	+ 6.6%
Sold Listings	21	13	- 38.1%	108	123	+ 13.9%
Median Sales Price*	\$324,000	<b>\$310,000</b>	- 4.3%	\$316,500	<b>\$325,000</b>	+ 2.7%
Average Sales Price*	\$344,971	<b>\$478,250</b>	+ 38.6%	\$330,237	<b>\$360,783</b>	+ 9.2%
Percent of List Price Received*	96.7%	<b>97.5%</b>	+ 0.8%	97.3%	<b>97.2%</b>	- 0.1%
Days on Market Until Sale	33	35	+ 6.1%	37	51	+ 37.8%
Inventory of Homes for Sale	39	20	- 48.7%	--	--	--
Months Supply of Inventory	3.3	1.7	- 48.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	1	--	7	8	+ 14.3%
Sold Listings	1	1	0.0%	3	7	+ 133.3%
Median Sales Price*	\$73,000	<b>\$349,000</b>	+ 378.1%	\$124,600	<b>\$345,300</b>	+ 177.1%
Average Sales Price*	\$73,000	<b>\$349,000</b>	+ 378.1%	\$114,367	<b>\$264,900</b>	+ 131.6%
Percent of List Price Received*	91.4%	<b>100.0%</b>	+ 9.4%	93.6%	<b>97.2%</b>	+ 3.8%
Days on Market Until Sale	16	67	+ 318.8%	66	125	+ 89.4%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	4.0	1.8	- 55.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

