Local Market Update for March 2018

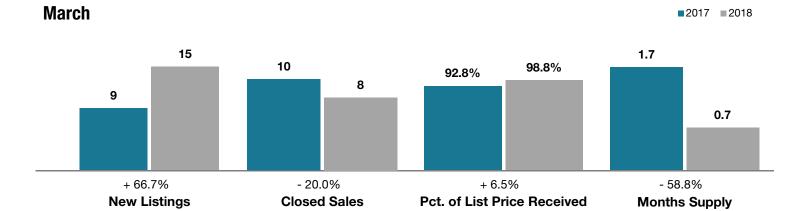
A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 3-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	9	15	+ 66.7%	29	26	- 10.3%
Closed Sales	10	8	- 20.0%	32	18	- 43.8%
Median Sales Price*	\$190,000	\$301,500	+ 58.7%	\$255,000	\$302,500	+ 18.6%
Average Sales Price*	\$239,490	\$343,750	+ 43.5%	\$234,369	\$316,550	+ 35.1%
Percent of List Price Received*	92.8%	98.8%	+ 6.5%	94.8%	97.2%	+ 2.5%
Days on Market Until Sale	109	59	- 45.9%	80	74	- 7.5%
Inventory of Homes for Sale	42	9	- 78.6%			
Months Supply of Inventory	1.7	0.7	- 58.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





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